1625 N. French Dr., Hobbs, NM 88240

District II 1301 W Grand Avenue, Artesia, NM 88210

District III 1000 Rio Bi Pd A2ton NM 97410

State of New Mexico Energy, Minerals & Natural Resources

Revised Feb. 26, 2007 Submit to Appropriate District Office

Oil Conservation Division MAR 2 4 2008

Form C-104

| District IV<br>1220 S. St Francis Dr.,  | •                                |                         | 12                                    | 20 South St. Santa Fe, N |                                       |   | -artesi                                 | A                      | П                                 | AMENDED REPORT                     |  |
|---|----------------------------------|-------------------------|---------------------------------------|--------------------------|---------------------------------------|---|---|------------------------|-----------------------------------|------------------------------------|--|
| I.  | •                                |                         | R ALL                                 |                          | AND AUTI                              | 10RI                                    | ZATION                                  | то т                   | RANS                              |                                    |  |
| Operator name a   | )                                |                         | 2                                     | OGRID Nun                | ber                                   | 246083                                  | 3                                       |                        |                                   |                                    |  |
| Reef Exploration, L.P. 1901 North Central Expressway, Suite 300 Richardson, Texas 75080 |                                  |                         |                                       |                          | <sup>3</sup> Reason for Filin         |   |   | iling Co               | ng Code/ Effective Date NW /      |                                    |  |
| <sup>4</sup> API Number   |                                  | <sup>6</sup> Pool Code  |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
|   |                                  |                         |                                       |                          | ge; Delaware, SE                      |   |   |                        | 39380<br><sup>9</sup> Well Number |                                    |  |
| <sup>7</sup> Property Code<br>36570   | ,                                | roperty Nat             | ne<br>                                | State                    | "2"                                   | , |   |                        | 002                               |                                    |  |
| II. 10 Surface  | Location                         |                         | 1                                     | 1                        |                                       |   |   | E 4/11                 | 7 4 12                            | Compte                             |  |
| Ul or lot no. Section Tow   |                                  | Range 31E               | Lot Idn   Feet from t                 |                          | e North/South Line<br>North           |   | et from the 1980                        | l l                    |                                   | e County<br>Eddy                   |  |
| 11 Bottom Hole Location   |                                  |                         |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| UL or lot no. Section   | n Townsh                         | ip Range                | Lot Idn                               |                          |                                       | ine Fe                                  | et from the<br>1980                     |                        |                                   | e County<br>Eddy                   |  |
|   | 23S                              | 31E                     | onnection                             | 660<br>15 C-129 Peri     | North                                 | <sup>16</sup> C-12                      | 1980<br>29 Effective I                  |                        |                                   | -129 Expiration Date               |  |
| S   | Code Date P Within 30 Days - Est |                         |                                       |                          |                                       |   |   |                        | '                                 |                                    |  |
| III. Oil and G  | as Transı                        | orters                  |                                       |                          |                                       | •                                       |   |                        |                                   | 10                                 |  |
| · · · · · · · · · · · · · · · · · · ·   |                                  |                         |                                       |                          | oorter Name  Address  20 O/G/W        |   |   |                        |                                   | <sup>20</sup> O/G/W                |  |
| 174238  |                                  | TEPPCO CRUDE OIL, LLC   |                                       |                          |                                       |   |   |                        | 0                                 |                                    |  |
|   |                                  | ,                       |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| 036785 DCP MIDSTREAM  |                                  |                         |                                       |                          |                                       |   | <del></del>                             |                        |                                   | G                                  |  |
|   |                                  |                         |                                       |                          |                                       |   |   |                        |                                   | j.                                 |  |
|   |                                  |                         |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| <u>170]484450 - 1</u>   |                                  | •                       |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
|   |                                  |                         |                                       |                          |                                       |   |   |                        |                                   | *                                  |  |
| IV. Well Com  |                                  | 33                      | 24                                    |                          | 25                                    |   |   | 26                     |                                   |                                    |  |
| 09/06/2007  |                                  | Ready Date<br>0/31/2007 |                                       | <sup>23</sup> TD<br>8515 | <sup>24</sup> PBTD<br>8444            |   | <sup>25</sup> Perforation<br>6866-8206' |                        |                                   | <sup>26</sup> DHC, MC              |  |
| <sup>27</sup> Hole Size   |                                  | Casing & Tubing S       |                                       | ng Size                  | <sup>29</sup> Depth Se                |   |   | 30                     |                                   | Sacks Cement                       |  |
| 17 ½"   | 13 3/8"                          |                         |                                       | 699                      |                                       |   | 55                                      | 555 sx Prem +, Prem Lt |                                   |                                    |  |
| 11"   | 11"                              |                         | 8 5/8"                                |                          | 4445                                  |   |   | 2100 sx "C" +, Prem Lt |                                   |                                    |  |
| 7 7/8"  |                                  | 5 ½"                    |                                       | 8566                     |                                       | 56                                      | 1130                                    |                        | 1130 sx                           | sx Prem +, POZ                     |  |
|   |                                  |                         |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| V. Well Test I  31 Date New Oil   |                                  | linour D. C.            | 33 ~                                  | F4 D-4-                  | 34 75 4 7                             |   | 35 m                                    | - D                    | I                                 | 36 C 5                             |  |
| 10/31/2007  | ,                                |                         | <sup>33</sup> Test Date<br>10/31/2007 |                          | <sup>34</sup> Test Length<br>24 hrs   |   | J. Tb                                   | 35 Tbg. Pressure<br>50 |                                   | <sup>36</sup> Csg. Pressure<br>150 |  |
| <sup>37</sup> Choke Size<br>N/A   | <sup>38</sup> Oil<br>12          |                         | 39                                    | Water<br>220             | <sup>1 40</sup> Gas<br>30             |   |   |                        |                                   | 41 Test Method<br>Pumping          |  |
| <sup>42</sup> I hereby certify that   | the rules of                     | the Oil Cons            | servation E                           | Division have            |                                       | OI                                      | L GONSERV                               | ATION                  | DIVISI                            | ON                                 |  |
| been complied with a complete to the best of  |                                  |                         |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| Signature:  | Approved by: Sumberly M. Wilson  |                         |                                       |                          |                                       |   |   |                        |                                   |                                    |  |
| Printed name: Jose L. Velez   |                                  |                         |                                       |                          | Title: Compliance Parlices            |   |   |                        |                                   |                                    |  |
| Title:  Regulatory Affairs  |                                  |                         |                                       |                          | Approval Date:  APPROVED MAR 2 7 2008 |   |   |                        |                                   |                                    |  |
| E-mail Address: josev@reefogc.com   |                                  |                         |                                       |                          | intell (: ( chan)                     |   |   |                        |                                   |                                    |  |

Phone:

972-437-6792

Thursday, March 20, 2008