

Rubicon Oil & Gas, LLC, LLC, Lakewood 21, #2, API # 30-015-36047

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 8360'	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 9098'	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 1280'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 9280'	T. Wingate	T.
T. Wolfcamp 7058'	T. MiddleMorrow: 9485'	T. Chinle	T.
T. Penn	T. Miss 9750'	T. Permian	T.
T. Cisco (Bough C) 7870'	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

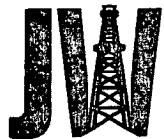
IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
				7058'			Wolfcamp
				8360'			Strawn
				9098'			Atoka
				9280'			Morrow
				9485'			Morrow Clastics



DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 Artesia, New Mexico 88211-0160 Office (505) 748-8704 Fax (505) 748-8719

February 21, 2008

JUN 02 2008
OCD-ARTESIA

Rubicon Oil and Gas, LLC
500 West Texas, Suite 1000
Midland, Texas 79701

Re: Lakewood 21 # 2
Sec.21, T-19-S,R-26-E
Eddy Co., New Mexico

Attn: Hal Lee

The following is a Deviation Survey on the referenced well in Eddy County, New Mexico:

170' - 3/4 °	4140' - 3/4 °	6393' - 3 °	9869' - 1/2 °
340' - 1/4 °	4640' - 2 °	6519' - 2 °	
812' - 1 3/4 °	5110' - 3 °	6674' - 1 1/2 °	
1309' - 1 1/2 °	5329' - 2 1/4 °	7144' - 1 1/2 °	
1759' - 1 °	5547' - 3 1/2 °	7614' - 1 1/2 °	
2228' - 1/4 °	5736' - 3 1/4 °	8084' - 2 °	
2725' - 1 1/4 °	5861' - 3 °	8521' - 1 1/2 °	
3200' - 1 1/2 °	5985' - 3 °	9119' - 1 1/2 °	
3711' - 1 3/4 °	6267' - 3 1/4 °	9587' - 1/2 °	

Sincerely,

Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)
COUNTY OF EDDY)

The foregoing was acknowledged before me this 21st day of February, 2008 by Gary W. Chappell.

MY COMMISSION EXPIRES

07/08/09

NOTARY PUBLIC



OFFICIAL SEAL
Jaime McDaniel
NOTARY PUBLIC-STATE OF NEW MEXICO

My commission expires: 07/08/09