

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTN.M. Oil Cons. DIV-Dist. 2
1301 W. Grand Avenue
Artesia, NM 88210AUG 24 2009
FORM APPROVED
OMB NO 1004-0137
Expires March 31, 2007

f m

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well ☐ Oil Well ☒ Gas Well ☐ Dry ☐ Other
b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr,
Other

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address

1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

3a. Phone No. (include area code)

432-685-6563

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface 1880 FSL & 190 FEL, SEC 5, T15S, R25E

At top prod. interval reported below 1860 FSL & 660 FWL, SEC 4, T15S, R25E

At total depth 9182

14. Date Spudded

06-07-2008

15. Date T.D. Reached

06-23-2008

16. Date Completed

☐ D & A☒ Ready to Prod.

08-27-2008

18. Total Depth: MD

9182

TVD

4895.85

19. Plug Back T.D.: MD

OH 9182

TVD

OH 4895.85

20. Depth Bridge Plug Set: MD

MD

TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

NONE

22. Was well cored? ☒ No ☐ Yes (Submit analysis)Was DST run ☒ No ☐ Yes (Submit report)Directional Survey? ☐ No ☒ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt (#ft)	Top (MD)	Bottom (MD)	Stage Cement Depth	No of Sks. & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
16			0	120		(CONDUCTOR)			
11	8.625	24	0	1375		550 SX		153	
7.875	5.5	17	0	9180		1200 SX		SURFACE	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.375	SN @ 5290							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf Status
A) WOLFCAMP	TVD: 7825	TVD: 4886	MD: 5380 - 5930	0.42	36	OPEN
B)	MD: 5380	MD: 8840	MD: 6280 - 6870	0.42	36	
C)			MD: 7180 - 7930	.042	36	
D)			MD: 8210 - 8840	0.42	36	

26. Perforation Record

27. Acid, Fracture, Treatment, Cement Squeeze, Etc

Depth Interval	Amount and Type of Material
5380 - 8840	STIM W/15% HCL, SLICK WATER, 20/40 WHITE SAND, 5 STAGES OPEN HOLE

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
08-27-08	08-27-08	24	→	0	456	18		3654	FLOWING
Choke Size	Tbg. Press Flwg SI	Csg Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
48/64	210	490	→	0	456	18		PRODUCING	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press Flwg SI	Csg Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
			→						

ACCEPTED FOR RECORD

/S/ DAVID R. GLASS

AUG 18 2009

DAVID R. GLASS
PETROLEUM ENGINEER

- MR

28b Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

30 Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31 Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
WOLFCAMP	4816				

32. Additional remarks (include plugging procedure):

LOG TO GRINDSTONE (THE THUNDER GULCH #1 OFFSET) ATTACHED.

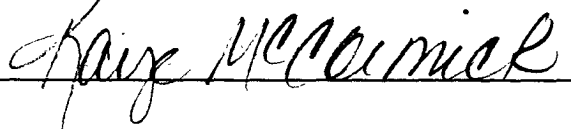
33. Indicate which items have been attached by placing a check in the appropriate boxes

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) KAYE MC CORMICKTitle SR PROD & REG TECH

Signature


Date 08-13-2009

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction