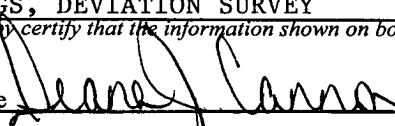


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-32988 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name <div style="text-align: right;"> RECEIVED LOUISE FEE </div>
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. <div style="text-align: right;"> JAN 14 2004 1 </div>
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat <div style="text-align: right;"> OCD-ARTESIA ESPERANZA; DELAWARE </div>
4. Well Location Unit Letter D : 990 Feet From The NORTH Line and 990 Feet From The WEST Line Section 10 Township 22S Range 27E NMPM EDDY County		
10. Date Spudded 10/22/03	11. Date T.D. Reached 11/3/03	12. Date Compl. (Ready to Prod.) 11/28/03
13. Elevations (DF& RKB, RT, GR, etc.) 3093' GL		14. Elev. Casinghead
15. Total Depth 5340'	16. Plug Back T.D. 5295'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By 0-5340'		19. Producing Interval(s), of this completion - Top, Bottom, Name 5185' - 5197' DELAWARE
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run DLL, CSNG
22. Was Well Cored NO		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8 5/8"	24#	400'
5 1/2"	17#	5322'
HOLE SIZE		CEMENTING RECORD
12 1/4"		340 SX, CIRC
7 7/8"		1150 SX, CIRC
AMOUNT PULLED		
NONE		NONE
NONE		
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	SIZE
		2 7/8"
		DEPTH SET
		5085'
		PACKER SET
26. Perforation record (interval, size, and number) 5185' - 5197' (13 SHOTS)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED
5185'-5197'		ACDZ W/ 500 GAL 7 1/2% HCL ACID
5185'-5197'		FRAC W/ 16716 GAL FLUID &
		39740# SAND
28 PRODUCTION		
Date First Production 12/2/03		Production Method (Flowing, gas lift, pumping - Size and type pump) PUMPING
Well Status (Prod. or Shut-in) PROD		
Date of Test 12/4/03	Hours Tested 24	Choke Size
Prod'n For Test Period	Oil - Bbl 46	Gas - MCF 337
Water - Bbl. 158	Gas - Oil Ratio	
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
Oil - Bbl.	Gas - MCF	Water - Bbl.
Oil Gravity - API - (Corr.)		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) FLARING		Test Witnessed By SHANE GRAY
30. List Attachments LOGS, DEVIATION SURVEY		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 		Printed Name DIANA J. CANNON Title PRODUCTION ANALYST Date 1/13/04
E-mail Address production@marbob.com		

5

2

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico	
T. Anhy	T. Canyon		T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn		T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka		T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss		T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian		T. Menefee	T. Madison
T. Queen	T. Silurian		T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya		T. Mancos	T. McCracken
T. San Andres	T. Simpson		T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee		Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger		T. Dakota	T.
T. Blinebry	T. Gr. Wash		T. Morrison	T.
T. Tubb	T. Delaware Sand	1820'	T. Todilto	T.
T. Drinkard	T. Bone Springs	5243'	T. Entrada	T.
T. Abo	T.		T. Wingate	T.
T. Wolfcamp	T.		T. Chinle	T.
T. Penn	T.		T. Permian	T.
T. Cisco (Bough C)	T.		T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

November 6, 2003

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

NOV 10 2003

RE: Louise Fee #1
990' FNL & 990' FWL
Sec. 10, T22S, R27E
Eddy County, New Mexico

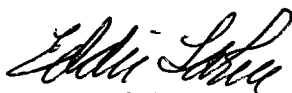
RECEIVED
JAN 14 2004
OCD-ARTESIA

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION	DEPTH	DEVIATION
387'	2°	1195'	1/2°	2364'	3/4°
475'	2 1/2°	1349'	1°	2609'	1/2°
543'	2 3/4°	1411'	1 1/4°	2982'	1/2°
604'	2 1/2°	1443'	3/4°	3479'	3/4°
667'	2°	1504'	1 1/4°	3974'	3/4°
759'	1 1/2°	1567'	1°	4466'	1 1/2°
821'	1 3/4°	1630'	1°	4960'	1 1/4°
884'	1°	1869'	1°	5336'	1 1/4°
978'	1°	2118'	1°	5340'	1 1/4°
1072'	1/2°				

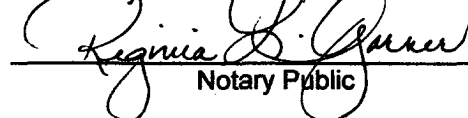
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 6th day of November, 2003.


Notary Public