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MAY 18 2010

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD-ARTESIA

FORM APPROVED
OMB No. 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. Lease Serial No

NMMNM2748

1a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.,
☐ Other

6. If Indian, Allottee or Tribe Name

7. If Unit or CA Agreement, Name and No

8. Lease Name and Well No.

GISSLER B #55

9. API Well No.

30-015-37243 S1

10. Field and Pool, or Exploratory

Grayburg Jackson 7RVS-QN-GB-
SA

11. Sec., T., R., M., on Block and Survey or Area

SEC 11, T17S, R30E

12. County or Parish

EDDY CTY

13. State

NM

17. Elevations (DF, RKB, RT, GL)*

3729' GL

2. Name of Operator

BURNETT OIL, CO., INC.

3. Address

801 CHERRY ST. UNIT #9 FORTWORTH, TX 76102

3a. Phone No. (include area code)

(817) 332-5108

4. Location of Well (Report location clearly and in accordance with Federal requirements.)*

At Surface

UNIT J, 2475' FSL, 2475' FEL

At top prod. interval reported below

At total depth

SAME AS SURFACE

14. Date Spudded

12/11/2009

15. Date T. D. Reached

12/18/2009

16. Date Completed 2/18/2010

☐ D&A ☒ Ready to Prod.18. Total Depth: MD
TVD 4492' TVD19. Plug Back T.D.: MD
TVD 3545' TVD20. Depth Bridge Plug Set: MD
TVD N/A

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

DLL, MICRO-G, SD, DSN, SPEC GR, BOREHOLE CSA

22. Was well cored?

☒ No☐ Yes (Submit analysis)

Was DST run?

☒ No☐ Yes (Submit report)

Directional Survey?

☒ No☐ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25"	8.625" J	24#		390'		680 SX C	171	SURFACE	0
7.875"	5-5" J	15.50#		4492'		1100 SX C	329	SURFACE	0

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875"	3417'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf. Status
A) Grayburg Jackson SA			3373'-3399'	0.40	16	4 SPF
B) Grayburg Jackson SA			2836'-2979'	0.40	20	4 SPF
C)						
D) SEE UNDER #32 ON THE BACK			3640' - 4365'		48 TTL	2 SPF

27. Acid, Fracture, Treatment, Cement Squeeze, Etc

Depth Interval	Amount and Type of Material
3373' - 3399'	2500 GALS 15% NEFE ACID 2/08/2010
2836' - 2979'	2500 GALS 15% NEFE ACID 2/11/2010
2836' - 3399'	SlickWater Frac w/363,711 gals WTR w/20,180# 100 MESH SAND & 98,220# 40/70 Sand.
3640' - 4365'	SEE ADDITIONAL PERFS AND TREATMENTS UNDER #32 ON BACK OF FORM

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
2/18/10	2/25/10	24	→	273	223	1675	38.3	.84	Flowing
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
	4/15/10	24	→	75	184	350	38.3	.84	Ramping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on reverse side)

ACCEPTED FOR RECORD
MAY 15 2010
BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

28b. Production - Interval C									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold through Gissler B #3-1 Battery to DCP Midstream

30. Summary of Porous Zones (Include Aquifers) Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.	31. Formation (Log) Markers
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Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Bureau of Land Management RECEIVED APR 23 2010 Carlsbad Field Office Carlsbad, N.M.				ALLUVIUM	SURFACE
				ANHYDRITE	228'
				SALT	456'
				BASE SALT	1233'
				YATES	1414'
				SEVEN RIVERS	1689'
				QUEEN	2295'
				GRAYBURG	2697'
				SAN ANDRES	3007'

32. Additional remarks (include plugging procedure):

Perf 4332' to 4365' 10 Holes @ 2 SPF 1000 GALS 15% ACID JOB CIBP @ 4250' W/30 SK CMT 1/26/10 PLUGGED
 Perf 4040' to 4067' 16 Holes @ 2 SPF 4000 GALS 15% ACID JOB CIBP @ 3960' W/30 SK CMT 2/1/10 PLUGGED
 Perf 3640' to 3757' 22 Holes @ 2 SPF 2500 GALS 15% ACID JOB CIBP @ 3550' W/30 SK CMT 2/5/10 PLUGGED

THE ABOVE SHOULD BE UNDER #25 AND #27 ON THE FRONT OF THIS FORM.

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other: **DEVIATION SURVEY**

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) **MARK A. JACOBY**

Title **ENGINEERING MANAGER**

Signature

Mark Jacoby by [Signature] Date **4/19/2010**

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on page 3)

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