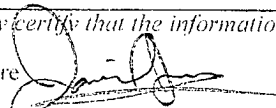


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 July 17, 2008 1. WELL API NO. 30-015-21813 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN 3. State Oil & Gas Lease No. K6261								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		5. Lease Name or Unit Agreement Name STATE CU 6. Well Number: #1								
7. Type of Completion: <input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator Premier Oil & Gas Inc. 10. Address of Operator PO BOX 1246 Artesia, NM 88211-1246		9. OGRID 017985 11. Pool name or Wildcat Burton Flat; Morrow								
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	B	36	20S	27E		660	N	1980	E	Eddy
BH:	same									
13. Date Spudded 3/14/2000	14. Date T.D. Reached	15. Date Rig Released		16. Date Completed (Ready to Produce)			17. Elevations (DF and RKB, RT, GR, etc.) 3362 KB			
18. Total Measured Depth of Well		19. Plug Back Measured Depth 11,036 PBTD		20. Was Directional Survey Made?			21. Type Electric and Other Logs Run			
22. Producing Interval(s), of this completion - Top, Bottom, Name Burton Flat; Morrow: 10,948 - 10975										
CASING RECORD (Report all strings set in well)										
CASING SIZE	WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
13-3/8"	48#		595'		17-1/2"		500sx			
8-5/8"	24 - 32#		3010'		12-1/4"		1300sx			
5-1/2"	17-20#		11,385'		7-7/8"		720sx			
24. LINER RECORD										
SIZE	TOP	BOTTOM	SACKS CEMENT		SCREEN		25. TUBING RECORD			
							SIZE	DEPTH SET	PACKER SET	
26. Perforation record (interval, size, and number) 10,948 - 10,975 w/4 SPF (112 holes)						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 10,948 - 10,975 Natural				
28. PRODUCTION										
Date First Production 8/13/2010		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing					Well Status (Prod. or Shut-in) Producing			
Date of Test 8/13/2010	Hours Tested 24	Choke Size 12/64	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 308	Water - Bbl. 0	Gas - Oil Ratio			
Flow Tubing Press. 500	Casing Pressure 0	Calculated 24- Hour Rate	Oil - Bbl. 0	Gas - MCF 308	Water - Bbl. 0	Oil Gravity - API - (Corr.)				
29. Disposition of Gas (Sold, used for fuel, vented, etc.)							30. Test Witnessed By Mark Hope			
31. List Attachments										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit. N/A										
33. If an on-site burial was used at the well, report the exact location of the on-site burial: N/A										
Latitude Longitude NAD 1927 1983										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature 			Printed Name Daniel Jones		Title Head Engineer		Date 9/16/2010			
E-mail Address: dan.jones@premieroilgas.com										