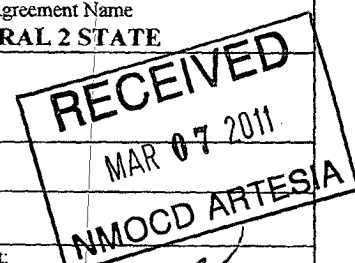


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 July 17, 2008 1. WELL API NO. 30-015-33722 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN 3. State Oil & Gas Lease No.																								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																										
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) 7. Type of Completion: <input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER		5. Lease Name or Unit Agreement Name KARLSBAD CORRAL 2 STATE 6. Well Number: 3																								
8. Name of Operator: Lime Rock Resources A, L.P. 10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401		9. OGRID: 255333 11. Pool name or Wildcat: Corral Canyon Delaware, NE (96464) <i>ye</i>																								
12. Location <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>Unit Ltr</td> <td>Section</td> <td>Township</td> <td>Range</td> <td>Lot</td> <td>Feet from the</td> </tr> <tr> <td>P</td> <td>2</td> <td>25-S</td> <td>29-E</td> <td></td> <td>324</td> </tr> </table>	Unit Ltr	Section	Township	Range	Lot	Feet from the	P	2	25-S	29-E		324	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>N/S Line</td> <td>Feet from the</td> <td>E/W Line</td> <td>County</td> </tr> <tr> <td>South</td> <td>640</td> <td>East</td> <td>Eddy</td> </tr> </table>	N/S Line	Feet from the	E/W Line	County	South	640	East	Eddy					
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13. Date Spudded 3/10/05 14. Date T.D. Reached 4/7/05 15. Date Drilling Rig Released 4/9/05 16. Date Completed (Ready to Produce) WO: 11/29/10 17. Elevations (DF and RKB, RT, GR, etc.): 3084' GR		18. Total Measured Depth of Well MD9370' 19. Plug Back Measured Depth MD9358' 20. Was Directional Survey Made? Yes 21. Type Electric and Other Logs Run Mud Log & GR Log																								
22. Producing Interval(s), of this completion - Top, Bottom, Name MD5750'-9055'- Corral Canyon Delaware (horizontal lateral)																										
23. CASING RECORD (Report all strings set in well)																										
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29. Disposition of Gas (Sold, used for fuel, vented, etc.) Plan to Sell																										
30. Test Witnessed By: Jerry Smith																										
31. List Attachments																										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																										
33. If an on-site burial was used at the well, report the exact location of the on-site burial:																										
Latitude _____ Longitude _____ NAD 1927 1983																										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																										
Signature <i>Mike Pippin</i> Printed Name Mike Pippin Title: Petroleum Engineer Date: 12/3/10																										
E-mail Address: mike@pippinllc.com																										



INSTRUCTIONS

KARLSBAD CORRAL 2 STATE #3 – Ran 4-1/2" liner in existing horizontal lateral & fraced in 19 stages

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian 3220'	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinberry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand eMD3257'	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T. Bell Canyon eMC3257'	T. Entrada	
T. Wolfcamp	T. Cherry Canyon eMD4066'	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....	No. 3, from.....to.....
No. 2, from.....to.....	No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet.

No. 2, from to feet.

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
			- On File -

From	To	Thickness In Feet	Lithology