

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 July 17, 2008																																
		1. WELL API NO. 30-015-37942																																
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN																																
		3. State Oil & Gas Lease No. V-7653, V-7639 & VO-7654																																
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																																		
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		5. Lease Name or Unit Agreement Name Chamaeleon BIN State Com 6. Well Number: 1H																																
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER		<div style="border: 2px solid black; padding: 5px; font-weight: bold; font-size: 1.2em;"> RECEIVED APR 08 2011 NMOCD ARTESIA </div>																																
8. Name of Operator Yates Petroleum Corporation		9. OGRID 025575																																
10. Address of Operator 105 South Fourth Street, Artesia, NM 88210		11. Pool name or Wildcat Hay Hollow; Bone Spring (Oil) <i>MSX</i>																																
12. Location <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>Surface:</th> <th>Unit Ltr</th> <th>Section</th> <th>Township</th> <th>Range</th> <th>Lot</th> <th>Feet from the</th> <th>N/S Line</th> <th>Feet from the</th> <th>E/W Line</th> <th>County</th> </tr> <tr> <td>BH:</td> <td>Lot 2</td> <td>36</td> <td>26S</td> <td>27E</td> <td></td> <td>6788</td> <td>North</td> <td>1938</td> <td>East</td> <td>Eddy</td> </tr> </table>	Surface:	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County	BH:	Lot 2	36	26S	27E		6788	North	1938	East	Eddy	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>13. Date Spudded</th> <th>14. Date T.D. Reached</th> <th>15. Date Rig Released</th> <th>16. Date Completed (Ready to Produce)</th> <th>17. Elevations (DF and RKB, RT, GR, etc.)</th> </tr> <tr> <td>RH 10/20/10 RT 10/24/10</td> <td>11/17/10</td> <td>11/20/10</td> <td>3/23/11</td> <td>3106'GR 3133'KB</td> </tr> </table>		13. Date Spudded	14. Date T.D. Reached	15. Date Rig Released	16. Date Completed (Ready to Produce)	17. Elevations (DF and RKB, RT, GR, etc.)	RH 10/20/10 RT 10/24/10	11/17/10	11/20/10	3/23/11	3106'GR 3133'KB
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18. Total Measured Depth of Well 12,783'	19. Plug Back Measured Depth 12,735'	20. Was Directional Survey Made? Yes (Attached)																																
21. Type Electric and Other Logs Run CNL, Hi-Res Laterolog Array, CBL																																		
22. Producing Interval(s), of this completion - Top, Bottom, Name 6649'-12,725' Bone Spring																																		
CASING RECORD (Report all strings set in well)																																		
CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED																													
20"	Conductor	90'	26"	Redi-mix to surface																														
13-3/8"	48#	400'	17-1/2"	375 sx (circ)																														
9-5/8"	36#	2170'	12-1/4"	710 sx (circ)																														
5-1/2"	17#	12,783'	8-3/4"	1970 sx (TOC 1675'calc)																														
24. LINER RECORD			25. TUBING RECORD																															
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	PACKER SET																													
26. Perforation record (interval, size, and number) <div style="text-align: center; font-weight: bold;">SEE ATTACHED</div>			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td></td> <td></td> </tr> <tr> <td colspan="2" style="text-align: center; font-weight: bold;">SEE ATTACHED</td> </tr> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED			SEE ATTACHED																								
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28. PRODUCTION																																		
Date First Production 3/24/11		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping		Well Status (<i>Prod. or Shut-in</i>) Producing																														
Date of Test 3/26/11	Hours Tested 24	Choke Size NA	Prod'n For Test Period	Oil - Bbl 109	Gas - MCF 4006																													
Flow Tubing Press. NA	Casing Pressure NA	Calculated 24-Hour Rate	Oil - Bbl. 109	Gas - MCF 4006	Water - Bbl. 5532																													
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) Flaring		30. Test Witnessed By J. Elizondo																																
31. List Attachments Logs and Directional Surveys																																		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																																		
33. If an on-site burial was used at the well, report the exact location of the on-site burial: <div style="display: flex; justify-content: space-between;"> Latitude Longitude NAD 1927 1983 </div>																																		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																																		
Signature <i>Tina Huerta</i>		Printed Name Tina Huerta		Title Regulatory Compliance Supervisor Date April 7, 2011																														
E-mail Address tinah@yatespetroleum.com																																		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico	
T. Anhy	T. Canyon		T. Ojo Alamo	T. Penn A
T. Salt	T. Strawn		T. Kirtland	T. Penn. "B
B. Salt	T. Atoka	2077'	T. Fruitland	T. Penn. "C
T. Yates	T. Miss		T. Pictured Cliffs	T. Penn. "D
T. 7 Rivers	T. Devonian		T. Cliff House	T. Leadville
T. Queen	T. Silurian		T. Menefee	T. Madison
T. Grayburg	T. Montoya		T. Point Lookout	T. Elbert
T. San Andres	T. Simpson		T. Mancos	T. McCracken
T. Glorieta	T. McKee		T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger		Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash		T. Dakota	
T. Tubb	T. Delaware Sand	2310'	T. Morrison	
T. Drinkard	T. Bone Springs	5980'	T. Todilto	
T. Abo	T. Castille	680'	T. Entrada	
T. Wolfcamp	T. Cherry Canyon	3098'	T. Wingate	
T. Penn	T. Brushy Canyon	4734'	T. Chinle	
T. Cisco	T		T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

Form C-105 continued:

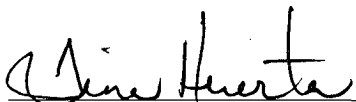
26. Perforation record (interval, size, and number)

12,725' (6)	10,617' (6)	8509' (6)
12,601' (6)	10,493' (6)	8385' (6)
12,477' (6)	10,369' (6)	8261' (6)
12,353' (6)	10,245' (6)	8137' (6)
12,229' (6)	10,121' (6)	8013' (6)
12,105' (6)	9997' (6)	7889' (6)
11,981' (6)	9873' (6)	7765' (6)
11,857' (6)	9749' (6)	7641' (6)
11,733' (6)	9625' (6)	7517' (6)
11,609' (6)	9501' (6)	7393' (6)
11,485' (6)	9377' (6)	7269' (6)
11,361' (6)	9253' (6)	7145' (6)
11,237' (6)	9129' (6)	7021' (6)
11,113' (6)	9005' (6)	6897' (6)
10,989' (6)	8881' (6)	6773' (6)
10,865' (6)	8757' (6)	6649' (6)
10,741' (6)	8633' (6)	

27. Acid, Shot, Fracture, Cement, Squeeze, Etc.

<u>Depth Interval</u>	<u>Amount and Kind Material Used</u>
9885'-12,735'	Spotted 2500g 7-1/2% HCL inhibitor acid
12,229'-12,725'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7588 bbls, total prop 96,939# Super LC, 157,704# 20/40 white, 78,419# 40/70 white
12,125'	Spotted 1800g 7-1/2% HCL
11,609'-12,105'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7777 bbls, total prop 79,340# 40/70 white, 153,395# 20/40 white, 102,534# 20/40 Super LC
11,505'	Spotted 1800g 7-1/2% HCL acid
10,989'-11,485'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7258 bbls, total prop 80,051# 40/70 white, 149,497# 20/40 white, 103,212# 20/40 Super LC
10,885'	Spotted 1800g 7-1/2% HCL acid
10,369'-10,865'	Frac w/5#, 20# linear gel, 30# borate x-linked system, total load 7253 bbls, total prop 80,670# 40/70 white, 153,234# 20/40 white, 104,912# 20/40 Super LC
10,265'	Spotted 1800g 7-1/2% HCL
9749'-10,245'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7452 bbls, total prop 83,804# 40/70 white, 148,118# 20/40 white, 107,807# 20/40 Super LC

CONTINUED ON NEXT PAGE:

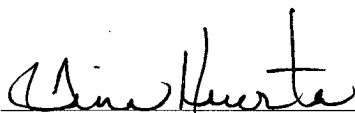


Regulatory Compliance Supervisor
April 7, 2011

Form C-105 continued:

27. Acid, Shot, Fracture, Cement, Squeeze, Etc.

<u>Depth Interval</u>	<u>Amount and Kind Material Used</u>
9645'	Spotted 1800g 7-1/2% HCL acid
9129'-9625'	Frac w/5#, 20# linear gel, 30# borate x-linked gel systems, total load 7275 bbls, total prop 79,703# 40/70 white, 149,014# 20/40 white, 101,609# Super LC
9025'	Spotted 1800g 7-1/2% HCL acid
8509'-9005'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7446 bbls, total prop 83,214# 40/70 white, 152,560# 20/40 white, 105,620# 20/40 Super LC
8405'	Spotted 1800g 7-1/2% HCL
7889'-8385'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7372 bbls, total prop 81,993# 40/70 white, 149,869# 20/40 white, 102,703# 20/40 Super LC
7785'	Spotted 1800g 7-1/2% HCL acid
7269'-7765'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 7410 bbls, total prop 79,052# 40/70 white, 151,052# 20/40 white, 105,012# 20/40 Super LC
7165'	Spotted 1800g 7-1/2% HCL acid
6649'-7145'	Frac w/5#, 20# linear gel, 30# borate x-linked gel system, total load 8443 bbls, total prop 113,567# 40/70 white, 179,869# 20/40 white, 127,740# 20/40 Super LC



Regulatory Compliance Supervisor
April 7, 2011