

U.S. DEPARTMENT OF ENERGY
Federal Energy Regulatory Commission
Washington, D.C. 20426

**APPLICATION FOR DETERMINATION OF THE MAXIMUM LAWFUL
PRICE UNDER THE NATURAL GAS POLICY ACT (NGPA)**
(Sections 102, 103, 107 and 108)

PLEASE READ BEFORE COMPLETING THIS FORM:

General Instructions:

Complete this form if you are applying for price classification under sections 102, 103, 107 or 108 of the NGPA. A separate application is required for each well. If any reservoir qualifies for a category which differs from the category applicable to the producing well, separate applications must be made for the producing well and the reservoir. Complete each appropriate item on the reverse side of this page. The code numbers used in items 4.0 and 6.0 can be obtained from the Buyer/Seller Code Book. If there is more than one purchaser or contract, identify the additional information in the space below. Enter any additional remarks in the space below.

Submit the completed application to the appropriate Jurisdictional Agency as listed in title 18 of the CFR, part 270.103. If there are any questions, call (202) 275-4539.

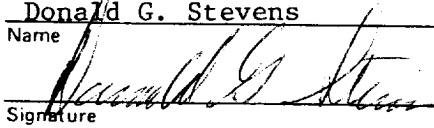
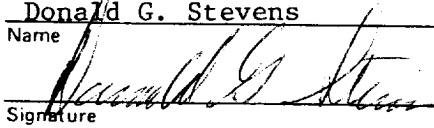
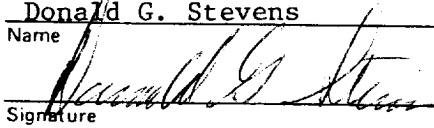
Specific Instructions for Item 2.0, Type of Determination:

<u>Section of NGPA</u>	<u>Category Code</u>	<u>Description</u>
102	1	New OCS Lease
102	2	New onshore well (2.5 mile test)
102	3	New onshore well (1,000 feet deeper test)
102	4	New onshore reservoir
102	5	New reservoir on old OCS Lease
103	—	New onshore production well
107	—	High cost natural gas
108	—	Stripper well

Other Purchasers/Contracts:

<u>Contract Date</u> (Mo. Day Yr.)	<u>Purchaser</u>	<u>Buyer Code</u>
7-1-79	Transwestern Pipeline Co. & Stevens Oil Co.	

Remarks:

1.0 API well number: (If not available, leave blank. 14 digits.)											
2.0 Type of determination being sought: (Use the codes found on the front of this form.)	103 Section of NGPA		Category Code								
3.0 Depth of the deepest completion location: (Only needed if sections 103 or 107 in 2.0 above.)	2683 feet										
4.0 Name, address and code number of applicant: (35 letters per line maximum. If code number not available, leave blank.)	Stevens Oil Company Name P.O. Box 2203 Street Roswell City		N.M. State	22143 Seller Code 88201 Zip Code							
5.0 Location of this well: [Complete (a) or (b).] (a) For onshore wells (35 letters maximum for field name.)	Twin Lakes-San Andres Assoc. Field Name Chaves County										
(b) For OCS wells:	Area Name Block Number Date of Lease: Mo. Day Yr. OCS Lease Number										
(c) Name and identification number of this well: (35 letters and digits maximum.)	O'Brien "I" No. 1										
(d) If code 4 or 5 in 2.0 above, name of the reservoir: (35 letters maximum.)											
6.0 (a) Name and code number of the purchaser: (35 letters and digits maximum. If code number not available, leave blank.)	Stevens Oil Co. - Transwestern Pipeline Co. Name Buyer Code										
(b) Date of the contract:	10/7/01 Mo. Day Yr.										
(c) Estimated annual production:	12 MMcf.										
	(a) Base Price (\$/MMBTU)	(b) Tax	(c) All Other Prices [Indicate (+) or (-).]	(d) Total of (a), (b) and (c)							
7.0 Contract price: (As of filing date. Complete to 3 decimal places.)	1.630	.142	.---	1.772							
8.0 Maximum lawful rate: (As of filing date. Complete to 3 decimal places.)	1.968	.171	.---	2.139							
9.0 Person responsible for this application:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Agency Use Only</td> <td rowspan="3" style="width:30%; vertical-align: top;"> Donald G. Stevens Name  Signature </td> <td style="width:30%; vertical-align: top;">Owner Title</td> </tr> <tr> <td>Date Received by Juris. Agency</td> <td></td> </tr> <tr> <td>Date Received by FERC</td> <td></td> </tr> </table>				Agency Use Only	Donald G. Stevens Name  Signature	Owner Title	Date Received by Juris. Agency		Date Received by FERC	
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Date Received by Juris. Agency											
Date Received by FERC											
	8-15-79 Date Application is Completed		505-622-7273 Phone Number								