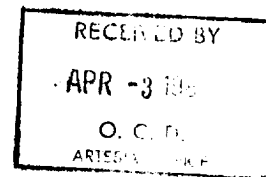


# INCLINATION REPORT

OPERATOR Pearson Sibert Oil Company of Texas ✓ ADDRESS 901 West Missouri Ave. Midland, Texas 79701  
 LEASE Robert Federal WELL NO. #1 FIELD \_\_\_\_\_  
 LOCATION 2310' FNL, 660' FNL, Sec. 26-5S-28E, Chaves County, New Mexico

DEPTH	INCLINATION DEGREE	DISPLACEMENT	DISPLACEMENT ACCUMULATED
Re-entry at this depth, previous survey information unknown to us.			
2,400'	1/2°	20.88	20.88
2,902'	3/4°	6.58	27.46
3,470'	3/4°	7.44	34.90
3,881'	1/2°	3.58	38.48
4,406'	3/4°	6.88	45.36
4,897'	1°	8.59	53.95
5,400'	1°	8.80	62.75
5,924'	1°	9.17	71.92
6,421'	2°	17.35	89.27
6,540'	1-3/4°	3.63	92.90
7,045'	2°	17.62	110.52
7,377'	1-1/2°	8.70	119.22
7,574'	1-1/2°	5.16	124.38
7,967'	1-3/4°	11.99	136.37
8,246'	1°	4.88	141.25



I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Exeter Drilling Company

By: R. W. Sitton

Title: Senior Vice President

**Affidavit:**

Before me, the undersigned authority, appeared R. W. Sitton known to me to be the person whose name is subscribed herebelow, who on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

R. W. Sitton  
Affiant's Signature

Sworn and subscribed to in my presence on this the 19th day of March, 1985.

Joan Holdham  
Notary Public for State of Colorado

My Commission Expires:

February 22, 1986