

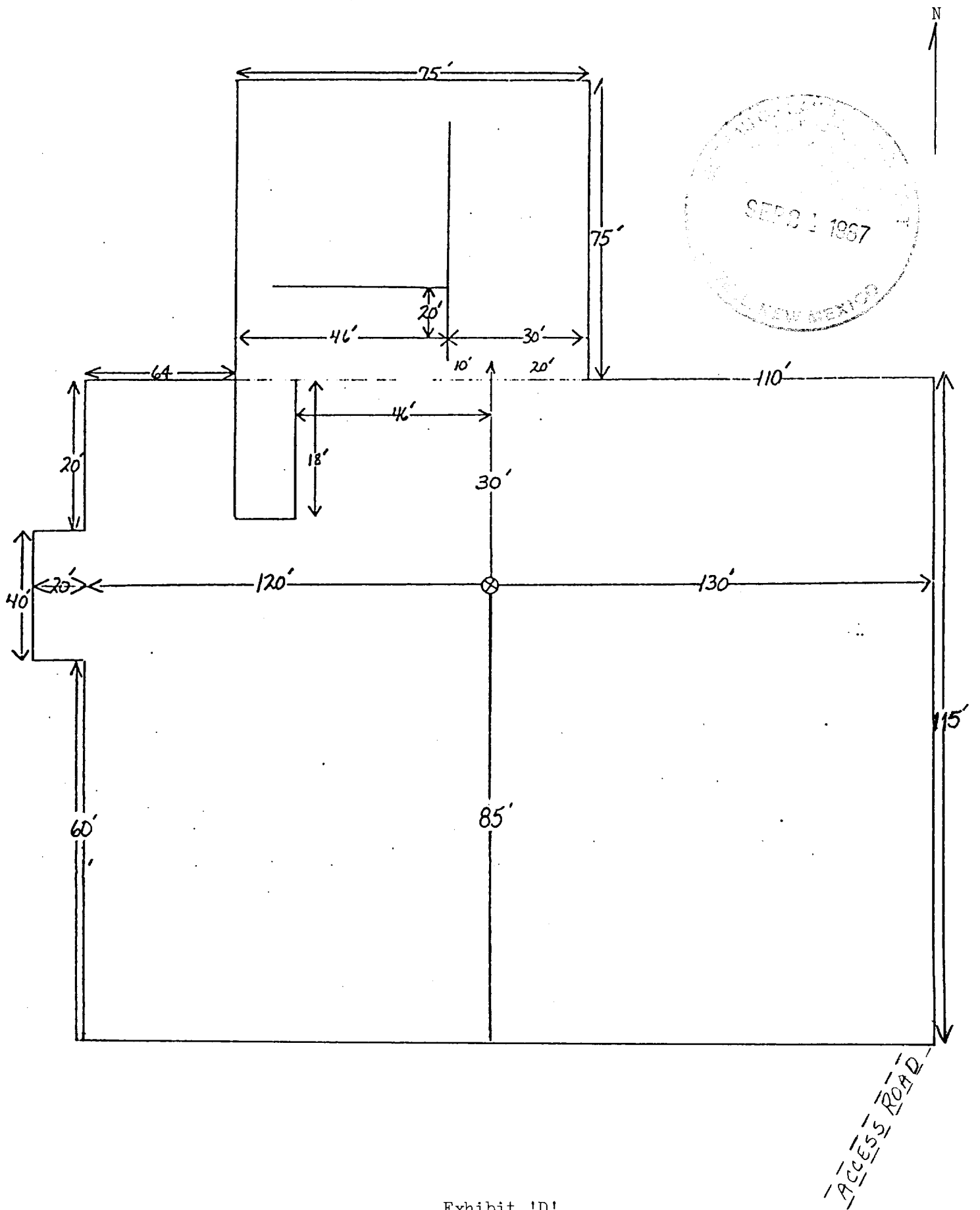


Exhibit 'D'
 Bran Oil Corporation
 Union '33' Federal No. 1
 1980' FSL & 1980' FEL
 Sec. 33, T6S, R26E
 Chaves County, N.M.