

District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 811 South First, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
30-005-63355

5. Indicate Type of Lease
 STATE FEE

State Oil & Gas Lease No.
LG-0565

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER _____

b. Type of Completion:
 NEW WORK PLUG DIFF.
 WELL OVER DEEPEN BACK RESVR. OTHER _____

7. Lease Name or Unit Agreement Name
Cobra AXK State Com

2. Name of Operator
Yates Petroleum Corporation

8. Well No.
#2

3. Address of Operator
105 South 4th St., Artesia, NM 88210

9. Pool name or Wildcat
Pecos Slope Abo

4. Well Location
 Unit Letter **N : 660** Feet From The **North** Line and **1980** Feet From The **West** Line
 Section **14** Township **5S** Range **24E** NMPM **Chaves** County

10. Date Spudded
 RH - 11/04/01
 RT - 11/07/01

11. Date T.D. Reached
11/18/01

12. Date Compl. (Ready to Prod.)
12/17/01

13. Elevations (DF& RKB, RT, GR, etc.)
3924' GR

14. Elev. Casinghead

15. Total Depth
4205'

16. Plug Back T.D.
4150'

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By
40-4205'

Rotary Tools Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name
3578-3860' Abo

20. Was Directional Survey Made
No

21. Type Electric and Other Logs Run
CNL/LDC, Laterolog

22. Was Well Cored
No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
16"		40'	20"	Cement to surface	
11-3/4"	42#	915'	14-3/4"	700 sxs circ	
4-1/2"	10.5#	4205'	7-7/8"	350 sxs	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2-3/8"	3564'	

26. Perforation record (interval, size, and number)
See Attached

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
 DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED
See Attached

28. PRODUCTION

Date First Production **2/4/02** Production Method (*Flowing, gas lift, pumping - Size and type pump*) **Flowing** Well Status (*Prod. or Shut-in*) **Producing**

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
2/8/02	24	14/64"		0	152	0	

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)
130#			0	152	0	

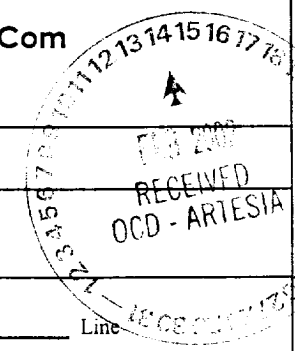
29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)
Sold

Test Witnessed By
Pete Hatch

30. List Attachments
Deviation Survey & I Logs

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature *Susan Herpin* Printed Name **Susan Herpin** Title **Engineering Tech.** Date **February 12, 2002**



Yates Petroleum Corporation
Cobra AXK State Con #2
API 30-005-63355
Section 14 T5S R24E
Chaves County, NM

26. Perforation Record (interval, size and number)

Abo	3578-3580'	3 holes	.38" holes
	3592-3594'	3 holes	.38" holes
	3679-3682'	4 holes	.38" holes
	3706-3710'	5 holes	.38" holes
	3764-3766'	3 holes	.38" holes
	3846-3860'	15 holes	.38" holes

27. Acid, shot, fracture, cement, squeeze, etc.

Depth Interval	Amount and kind material used
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Abo:

3578-3860'	Acidize with 700 gals 7.5% IC HCL
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3556-3834'	Frac with 58,500 gals 65Q WF 135 and 125,000# 16/30 Brady sand
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