

ASSIGNMENT OF OIL AND GAS LEASE INTERESTS

STATE OF NEW MEXICO

COUNTY OF CHAVES

)
) KNOW ALL MEN BY THESE PRESENTS:
)

THAT the undersigned, Burk Royalty Co. and Dalport Oil Corporation, hereinafter collectively styled "Assignors," for and in consideration of One Dollar (\$1.00) and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, do hereby bargain, sell, transfer, assign and convey to:

Kelly Baxter
P. O. Box 11193
Midland, Texas 79702

all of the right, title and interest of the Assignors in and to that certain oil and gas lease No. K-4321, executed August 18, 1964 by the State of New Mexico, as Lessor, in favor of Corinne Grace, as Lessee, insofar as such lease covers the following described tracts of land in Chaves County, New Mexico to-wit:

TRACT 1. State (Marnell) Lease: SW/4 SE/4 Section 1,
Township 15 South, Range 29 East, NMPM, as to produc-
tion from the surface to the base of the Queen forma-
tion, and

TRACT 2. Alto State Lease: NW/4 SE/4, Section 1,
Township 15 South, Range 29 East, NMPM, as to pro-
duction from the surface down to the base of the Queen
formation.

together with all personal property and equipment situated upon such leases and/or used or obtained in connection therewith.

TO HAVE AND TO HOLD the said lease and leasehold interests, personal property and equipment and associated rights unto the said Assignee and his heirs, successors and assigns forever.

This assignment is made without warranty of title,
express or implied.

IN WITNESS WHEREOF, this instrument is executed this 19th day of April, 1993; to be effective, however, as of the 1st day of May, 1993.

DALPORT OIL CORPORATION

BURK ROYALTY CO.

BY: W. J. Tada, President

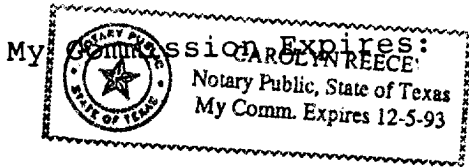
BY: Alford Norris
Alford Norris, Vice-President

ASSIGNORS

STATE OF TEXAS

COUNTY OF WICHITA

)
)
)
The foregoing instrument was acknowledged before me
this 19th day of April, 1993, by ALFORD NORRIS, Vice-President
for Burk Royalty Co.



Carolyn Reece
Notary Public in and for the
State of Texas

STATE OF TEXAS

COUNTY OF DALLAS

)
)
)
The foregoing instrument was acknowledged before me
this 20th day of April, 1993, by W. L. Todd, Jr.,
President for Dalport Oil Corporation.

My Commission Expires:

3/6/97

Frank W. Todd
Notary Public in and for the
State of Texas