

NEW MEXICO OIL CONSERVATION COMMISSION
SANTA FE, NEW MEXICO

Form C-110
Revised 7/1/55

(File the original and 4 copies with the appropriate district office)

MAY 28 1959

CERTIFICATE OF COMPLIANCE AND AUTHORIZATION
TO TRANSPORT OIL AND NATURAL GAS

Company or Operator Western Ventures, Inc. Lease Spencer Federal

Well No. 1 Unit Letter V S 4 T 16S R 30E Pool W. Henshaw Grayburg

County Eddy Kind of Lease (State, Fed. or Patented) Federal

If well produces oil or condensate, give location of tanks: Unit V S 4 T 16S R 30E

Authorized Transporter of Oil ~~of / of / of / of / of~~ Continental Pipe Line Company

Address P. O. Box 367, Artesia, New Mexico
(Give address to which approved copy of this form is to be sent)

Authorized Transporter of Gas None

Address _____
(Give address to which approved copy of this form is to be sent)

If Gas is not being sold, give reasons and also explain its present disposition:

No pipe line connection or market.

Reasons for Filing: (Please check proper box) New Well _____ ()

Change in Transporter of (Check One): Oil ☒ Dry Gas () C'head () Condensate ()

Change in Ownership _____ () Other _____ ()

Remarks: _____
(Give explanation below)

Malco Refineries, Inc., Pipe Line Division was former transporter.

Change effective May 1, 1959

The undersigned certifies that the Rules and Regulations of the Oil Conservation Commission have been complied with.

Executed this the 27 th day of May 1959

By [Signature]

Approved MAY 28 1959 1959

Title Dist. Supt.

OIL CONSERVATION COMMISSION

Company Western Ventures, Inc.

By [Signature]

Address P. O. Box 427

Title ALL ARE GAS INSPECTORS

Artesia, New Mexico

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further states that regular audits are necessary to verify the accuracy of these records and to identify any discrepancies.

In addition, the document highlights the need for transparency in financial reporting. It suggests that all stakeholders should have access to the relevant financial information to make informed decisions. This can be achieved through the implementation of robust internal controls and the use of standardized reporting formats. The document also mentions the importance of keeping the records secure and confidential, as they may contain sensitive information.

The second part of the document focuses on the practical aspects of record-keeping. It provides a detailed guide on how to organize the records, including the use of ledgers and journals. It also discusses the importance of backing up the records regularly to prevent data loss. The document further outlines the steps to be followed in the event of a dispute or an audit, ensuring that the records are readily available and easy to understand.

Finally, the document concludes by reiterating the importance of consistent and accurate record-keeping. It states that this is not only a legal requirement but also a best practice for any business or organization. By following the guidelines provided, the document aims to help users maintain their financial records effectively and efficiently.

Date		Description	Amount
2023-01-01		Opening Balance	1000.00
2023-01-05		Received from Customer A	500.00
2023-01-10		Paid to Supplier B	200.00
2023-01-15		Received from Customer C	300.00
2023-01-20		Paid to Supplier D	150.00
2023-01-25		Received from Customer E	400.00
2023-01-30		Paid to Supplier F	100.00
2023-02-01		Closing Balance	1350.00