Form 9-831a		N, M. C. C		Budget Bureau No. 42-R358.4. Approval expires A2-31-60.
(Feb. 1951)		(SUBMIT IN	TRIPLICATE)	Land Office
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APPLICATION TO APPROPRIATE UNDERGROUND WATERS IN ACCORDANCE WITH SECTION 75-11-1 NEW MEXICO STATUTES (Three Aero Feet Per Annum)

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QUITCLAIM

فبالمراكع فنصور

S. P. YATES and MARTIN YATES, III, of 309 Carpor Building, Artesia, New Mexico, hereinafter called "party of the first part", for consideration paid, quitclaim unto DAVID J. RUNYAN, hereinafter called "party of the second part", all of their right, title and interest in and to Estell H. Yates well No. 1, located 1980 feet from the North line and 1980 feet from the East line, of Section 17, Township 16 South, Range 23 East, N.M.P.M. Eddy County, New Mexico, which was drilled to a depth of 1049 feet and resulted in a dry hole, subject however, to the following:

L. By acceptance hereof, party of the second part agrees to indemnify and hold harmless party of the first part (and the other principals, if any, and the surety thereon) from all liability claim or demand arising under or out of its duty to properly plug and abandon said well in compliance with the terms and provisions of Oil and Gas Lessee's Bond, covering United States Oil and Gas Lessee Bond, covering United States Oil and Gas Lessee Bond, executed by Estelle H. Yates as principal, and the American Employers, as surety, dated December 27, 1962.

2. It being recognized that certain required, plugging operations will be necessary in order to obtain termination of liability on said bonds, and that certain forms must be filed in connection with requests for termination of such liability with respect thereto, party of the first part and party of the second part agree, each unto the other, to cooperate in the plugging operations and the execution and delivery of such forms and ancillary documents; provided however, that all cost and expense incident to such plugging operations, preparation and filing of forms and other documents, and all other costs and expenses incident to termination of liability under such bonds shall be at the sole and exclusive expense of the party of the second part, who covenants and agrees to promptly pay, perform and discharge the same.

Nothing herein contained shall be construed 3. to constitute a grant, conveyance, assignment or other transfer of any interest of the party of the first part, or of any other interested party, in and to the oil, gas or other hydrocarbons in and under and which may be produced from the lands covered by the aforementioned oil and gas lease nor in any of the rights, titles or interests of such parties in the oil and gas operating and development rights granted to the original lessee under the terms of such oil and gas lease. 2 1963仏 () 仏 () () ()

EXECUTED this 14th day of February

S/ S. P. Yates S. P. Yates

S/ Martin Yates, III rtin Yates, III

ACCEPTED AND APPROVED:

S/ David J. Runyan

David J. Runyan

STATE OF NEW MEXICO))SS COUNTY OF EDDY)

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The foregoing instrument was acknowledged before me this 14th day of February , 1963, by S. P. Yates and Leartin Yates, III.

S/ Billie R. Williams

Notary Public

S/ Jack W. McCaw

Notary Public

My Commission Expires:

Aug. 9, 1964

STATE OF NEW MEXICO))SS COUNTY OF EDDY)

The foregoing instrument was acknowledged before me this 14th day of February , 1963, by David J. Runyan.

W. Colvission Expires:

12/15/63

