

INCLINATION REPORT

OPERATOR KELLY BELL ADDRESS 511 West Ohio
 LEASE Holly WELL NO. 1 FIELD _____
 LOCATION Section 34, T16S, R26E

Depth	Angle (Inclination 'degrees)	Displacement	Displacement Accumulated
450	1/2	3.92	3.92
981	1/2	4.62	8.54
1350	1/2	3.21	11.75
1900	1/2	4.79	16.54
2063	1/2	1.42	17.96
2411	1 1/4	7.59	25.55
2974	1	9.85	35.40
3470	1	8.68	44.08
3937	1	8.16	52.24
4430	3/4	6.46	58.70
4830	1 1/2	10.48	69.18
4959	2 1/2	5.62	74.80
5180	2	7.71	82.51
5430	1 3/4	7.78	90.29
5940	1	8.93	99.22
6446	3/4	6.63	105.85
6750	3/4	3.98	109.83
7450	3/4	9.17	119.00
7995	3/4	7.14	126.14
8143	1 1/2	3.88	130.02

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING CORPORATION

By: Mr. L. A. Rogers *L. A. Rogers*
 Title: Drilling Superintendant

Affidavit:

Before me, the undersigned authority, appeared L. A. Rogers known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

(Affiant's Signature)

Sworn and subscribed to in my presence on this the 12th day of _____

December 19 73

Barbara Pearce
 Notary Public in and for the County
 of Midland, State of Texas

Seal