



STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

GARREY CARRUTHERS
GOVERNOR

October 19, 1990

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87504
(505) 827-5800

Mr. Otis H. Sanders
P. O. Box 1778
Roswell, New Mexico 88202

Re: Single Well Cash Bond
for a well to be located
in Eddy County, New Mexico

Dear Mr. Sanders:

I am in receipt of the single well cash bond form for your well in Eddy County. Before I can approve this form, however, it will be necessary to fill out an "Assignment of Cash Collateral Deposit" form jointly with the Sunwest Bank of Roswell.

Just as soon as this form is returned, I will proceed with the approval of your bond.

Sincerely,

A handwritten signature in cursive script, reading "Diane Richardson".

DIANE RICHARDSON
Administrator
Bond Department

RECEIVED

MAY 17 1995

OIL CON. DIV.
DIST. 2

3