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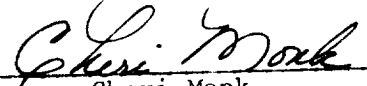
INCLINATION REPORT

O. C. D.  
ARTESIA, OFFICE

OPERATOR: Collier & Collier      ADDRESS: P.O. Box 798, Artesia, NM 88210  
LEASE: Hagen Federal      WELL NO: 1      FIELD: Logan Draw  
LOCATION: Section 19, Township 17 South, Range 27 East, Eddy County, NM

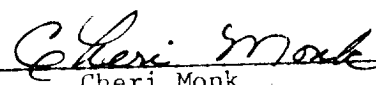
<u>DISC NO.</u>	<u>DATE</u>	<u>DEPTH</u>	<u>DRIFT</u>
1	1/14/80	1094'	1°
2	2/06/80	1539'	1°
3	2/08/80	1850'	1°

I hereby certify that the above data as set forth by Jim Davis, Driller for Watson Drilling Company, on his survey of Directional Drilling is true and correct to the best of my knowledge and belief.

  
Cheri Monk  
Title: Secretary

Affidavit:

Before me, the undersigned authority, appeared Cheri Monk known to me to be the person whose name is subscribed hereinbelow, who, on making deposition, under oath states that she is acting for and on behalf of the operator of the well identified above, and that to the best of her knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

  
Cheri Monk  
(Affiant's Signature)

Sworn and subscribed to in my presence on this 21st day of March, 1980.

My Commission Expires:

January 10, 1983

