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GEOLOGICAL REPORT Of

HUSKY NO. 1 SRC STATE

LOCATION:

660' FNL and 1980' FEL /

Section 16, T-16-S, R-27E Eddy County, New Mexico

ELEVATION: K.B. 3524'

GR. 3507'

FIELD:

Diamond Mound

DATE COMMENCED:

September 22, 1980

DATE COMPLETED:

October 23, 1980

POTENTIAL:

Has excellent potential for Morrow Gas and a Gas Zone in Grayburg.

CASING:

13 3/8 @ 303' w/400sx

8 5/8 @ 1500' w/926sx

4 1/2 @ 8764' w/450sx - Dr Tool @ 1591' w/200sx

CORE:

None

DST:

None

TOTAL DEPTH:

8765' Driller

8726' Schlumberger

LOGS:

FDC - CNL - CR

Dual Laterolog - Micro SFL

Cyberlook over potential zones

SAMPLES:

303' to 8765' Caught by drilling crew in 10' increments - Scnt to

Husky in Cody, Wyoming.

MUD LOG:

Core Lab. Bagineer: Kesa Caqie

303' to TD 0 8775'