

From lease number

ASSIGNMENT OF OIL AND GAS LEASE

To lease number



KNOW ALL MEN BY THESE PRESENTS:

That Robbie Jane Latch, a widow, individually and as Ancillary Personal Representative of the Estate of Leonard Latch, deceased, and as Trustee for James L. Latch, Billie Ruth Latch Watkins and Lenise Latch Mason UWO Leonard Latch, deceased, d/b/a Latch Operations, and C. Alvin White and Mary Ethel White, his wife, hereinafter called "Assignor" (whether one or more), for and in consideration of Ten or more Dollars, paid by Marbob Energy Corporation and C. Alvin White whose Post Office address is P. O. Drawer 217, Artesia, New Mexico 88211-0217 hereinafter called "Assignee" (whether one or more), does hereby sell, assign and convey to the Assignee the entire interest and title in and to that certain Oil and Gas Lease No.<u>B-8318</u> made by the State of New Mexico to <u>William Spurck</u> under date of <u>September 11</u>, 19<u>39</u>, only insofar as said lease covers the following land, in <u>Eddy</u> ______ County, New Mexico, towit: RECEIVED Township 17 South, Range 27 East, N.M.P.M. Section 24: NE/4 SE/4, E/2 NW/4 OCT 07 '88' containing 120 acres, more or less; O. C. L ARTESIA, OFFICE together with the rights incident thereto, and the personal property thereon, if any, appurtenant thereto, or used or obtained in connection therewith. Assignee assumes and agrees to perform all obligations to the State of New Mexico insofar as said described land is affected, and to pay such rentals and royalties, and to do such other acts as are by said lease required as to said land, to the same extent and in the same manner as if the provisions of said lease were fully set out herein. It is agreed that Assignee shall succeed to all the rights, benefits and privileges granted the Lessee by the terms of said lease, as to said land. With warranty covenants as to the leasehold estate herein assigned, except as to any valid overriding royalty, production payment, operating agreement or sub-lease, if any, now of legal record, and Assignor covenants that said leasehold estate so assigned is valid and subsisting and that all rentals and royalties due thereunder have been paid. _____day of <u>June</u>, 19<u>84</u>. EXECUTED this $\langle \rangle$ 1-bee Lath Robbie Jane Latch, individually & as Ancillary Personal C. Alvin White Representative of Estate of Leonard Latch, Deceased, & Mary Ethel White Trustee for James L. Latch, Billie Ruth Latch Watkins & Lenise Latch Mason UWO Leonard Latch, Deceased, d/b/a (PERSONAL ACKNOWLEDGMENT) Latch Operations STATE OF _____TEXAS COUNTY OF LUBBOCK The foregoing instrument was acknowledged before me this day of June June 19.84., by Robbie Jane Latch, a widow, individually and as Ancillary Personal Representative of the Estate of Leonard Latch, deceased, and as Trustee under the will of Leonard Latch, deceased. Latch, deceased. Notary Public PERSONAL (ACKNOWLEDGMENT EX CONFERENCE) STATE OF 85. COUNTY OF C. Alvin White and Mary Ethel White, his wife, (Corporation) (Tithe) (Name) Notary Public My commission expires: (Replaces OG-43 and OG-44 --- Rev. 8/72) SEE OTHER SIDE 0G - 43