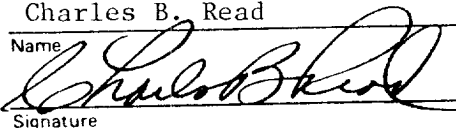


FERC-121

|  |   |                              |                         |   |                                 |
|--|---|------------------------------|-------------------------|---|---------------------------------|
| 1.0 API well number:<br>(If not available, leave blank. 14 digits.)  | <u>30 015 24012</u>   |                              |                         |   |                                 |
| 2.0 Type of determination being sought:<br>(Use the codes found on the front of this form.)  | <u>103</u><br>Section of NGPA   |                              | Category Code           |   |                                 |
| 3.0 Depth of the deepest completion location: (Only needed if sections 103 or 107 in 2.0 above.)   | <u>3653</u> feet  |                              |                         |   |                                 |
| 4.0 Name, address and code number of applicant: (35 letters per line maximum. If code number not available, leave blank.)  | <u>Read &amp; Stevens, Inc.</u><br>Name<br><u>P. O. Box 1518</u><br>Street<br><u>Roswell</u> NM <u>88201</u><br>City State Zip Code   |                              |                         |   | <u>015738</u><br>Seller Code    |
| 5.0 Location of this well: [Complete (a) or (b).]<br>(a) For onshore wells<br>(35 letters maximum for field name.)   | <u>Und. Bunker Hill Penrose</u><br>Field Name<br><u>Eddy</u> NM<br>County State   |                              |                         |   |                                 |
| (b) For OCS wells:   | Area Name _____ Block Number _____<br>Date of Lease:<br>Mo. Day Yr. _____ OCS Lease Number _____  |                              |                         |   |                                 |
| (c) Name and identification number of this well: (35 letters and digits maximum.)  | <u>Gulf West Mesa No. 6</u>   |                              |                         |   |                                 |
| (d) If code 4 or 5 in 2.0 above, name of the reservoir: (35 letters maximum.)  | _____   |                              |                         |   |                                 |
| 6.0 (a) Name and code number of the purchaser: (35 letters and digits maximum. If code number not available, leave blank.)   | <u>Phillips Petroleum Company</u><br>Name   |                              |                         |   | <u>014979</u><br>Buyer Code     |
| (b) Date of the contract:  | <u>0 5 2 1 8 1</u><br>Mo. Day Yr.   |                              |                         |   |                                 |
| (c) Estimated annual production:   | <u>1</u> MMcf.  |                              |                         |   |                                 |
|  |   | (a) Base Price<br>(\$/MMBTU) | (b) Tax                 | (c) All Other<br>Prices [Indicate<br>(+) or (-).] | (d) Total of (a)<br>(b) and (c) |
| 7.0 Contract price:<br>(As of filing date. Complete to 3 decimal places.)  |   | <u>2 . 6 2 6</u>             | est.<br><u>-. 2 0 1</u> | - . - . - .                                       | <u>2 . 8 2 7</u>                |
| 8.0 Maximum lawful rate:<br>(As of filing date. Complete to 3 decimal places.)   |   | <u>2 . 6 2 6</u>             | est.<br><u>-. 2 0 1</u> | - . - . - .                                       | <u>2 . 8 2 7</u>                |
| 9.0 Person responsible for this application:   | <u>Charles B. Read</u> President<br>Name Title<br><br>Signature<br><u>5-4-82</u> (505) 622-3770<br>Date Application is Completed Phone Number |                              |                         |   |                                 |
| <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;">Agency Use Only</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;">Date Received by Juris. Agency</div> <div style="border: 1px solid black; padding: 2px;">Date Received by FERC</div> |   |                              |                         |   |                                 |

**U.S. DEPARTMENT OF ENERGY**  
Federal Energy Regulatory Commission  
Washington, D.C. 20426

**APPLICATION FOR DETERMINATION OF THE MAXIMUM LAWFUL  
PRICE UNDER THE NATURAL GAS POLICY ACT (NGPA)**  
(Sections 102, 103, 107 and 108)

**PLEASE READ BEFORE COMPLETING THIS FORM:**

General Instructions:

Complete this form if you are applying for price classification under sections 102, 103, 107 or 108 of the NGPA. A separate application is required for each well. If any reservoir qualifies for a category which differs from the category applicable to the producing well, separate applications must be made for the producing well and the reservoir. Complete each appropriate item on the reverse side of this page. The code numbers used in items 4.0 and 6.0 can be obtained from the Buyer/Seller Code Book. If there is more than one purchaser or contract, identify the additional information in the space below. Enter any additional remarks in the space below.

Submit the completed application to the appropriate Jurisdictional Agency as listed in title 18 of the CFR, part 270.103. If there are any questions, call (202) 275-4539.

Specific Instructions for Item 2.0, Type of Determination:

| <u>Section of NGPA</u> | <u>Category Code</u> | <u>Description</u>                        |
|------------------------|----------------------|---|
| 102                    | 1                    | New OCS Lease                             |
| 102                    | 2                    | New onshore well (2.5 mile test)          |
| 102                    | 3                    | New onshore well (1,000 feet deeper test) |
| 102                    | 4                    | New onshore reservoir                     |
| 102                    | 5                    | New reservoir on old OCS Lease            |
| 103                    | —                    | New onshore production well               |
| 107                    | —                    | High cost natural gas                     |
| 108                    | —                    | Stripper well                             |

Other Purchasers/Contracts:

| <u>Contract Date</u><br>(Mo. Day Yr.) | <u>Purchaser</u> | <u>Buyer Code</u> |
|---------------------------------------|------------------|-------------------|
| _____                                 | _____            | _____             |
| _____                                 | _____            | _____             |
| _____                                 | _____            | _____             |

Remarks: