

RECEIVED BY FERC-121

JUN 26 1986

30-015-24823

1.0 API well number:
(If not available, leave blank. 14 digits.)

2.0 Type of determination being sought:
(Use the codes found on the front of this form.)

O. C. D.
ARTESIA, OFFICE

103

Section of NGPA

Category Code

3.0 Depth of the deepest completion location: (Only needed if sections 103 or 107 in 2.0 above.)

3805 feet

4.0 Name, address and code number of applicant: (35 letters per line maximum. If code number not available, leave blank.)

Read & Stevens, Inc.

Name

Seller Code

P. O. Box 1518

Street

Roswell

TX

88201

City

State

Zip Code

5.0 Location of this well: [Complete (a) or (b).]

(a) For onshore wells
(35 letters maximum for field name.)

Bunker Hill Penrose Assoc.

Field Name

Eddy

NM

County

State

(b) For OCS wells:

Area Name

Block Number

Date of Lease:

Mo. Day Yr.

OCS Lease Number

(c) Name and identification number of this well: (35 letters and digits maximum.)

Richardson No. 1

(d) If code 4 or 5 in 2.0 above, name of the reservoir: (35 letters maximum.)

6.0 (a) Name and code number of the purchaser: (35 letters and digits maximum. If code number not available, leave blank.)

Phillips 66 Natural Gas Company

Name

Buyer Code

(b) Date of the contract:

NEGOTIATING

Mo. Day Yr.

(c) Estimated annual production:

36 MMcf.

7.0 Contract price:
(As of filing date. Complete to 3 decimal places.)

(a) Base Price
(\$/MMBTU)

(b) Tax

(c) All Other
Prices [Indicate
(+) or (-).]

(d) Total of (a),
(b) and (c)

PERCENTAGE

CONTRACT

8.0 Maximum lawful rate:
(As of filing date. Complete to 3 decimal places.)

3.697

2.96

3.993

9.0 Person responsible for this application:

Agency Use Only

Date Received by Juris. Agency

Date Received by FERC

Charles B. Read

President

Name

Title

Signature

June 23, 1986

(505) 633-3770

Date Application is Completed

Phone Number