| WELL NAME A | ID NUMBER Aspen Fed. Com #1 | |
|--------------|---|-------------------|
| LOCATION _ | Section 31, T-16-S, R-30-E, Eddy County, New Mexico | |
| OPERATOR _ | Chi Energy Inc., 212 N. Main, Suite 200, Midland, Texas 79701 | |
| DRILLING CON | RACTOR TMBR/Sharp Drilling, Inc., P. O. Drawer 10970, | Midland, TX 79702 |

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

| Degrees @ Depth | Degrees @ Depth | Degrees @ Depth | Degrees @ Depth |
|-----------------|-----------------|-----------------|-----------------|
| .75 @ 237' | .75 @ 2,935' | .50 @ 6,721' | .75 @ 10,668' |
| .50 @ 250' | .50 @ 3,183' | .25 @ 6,941' | 1.00 @ 10,983' |
| .75 @ 385' | .75 @ 3,407' | .75 @ 7,158' | |
| .75 @ 699' | .75 @ 3,693' | 1.00 @ 7,376' | |
| 1.00 @ 885' | .50 @ 3,873' | .75 @ 7,530' | |
| 1.50 @ 1,040' | .50 @ 4,160' | .75 @ 7,811' | |
| 1.00 @ 1,135' | .75 @ 4,375' | .50 @ 8,154' | |
| .75 @ 1,541' | .50 @ 4,598' | .25 @ 8,439' | |
| .50 @ 1,730' | .50 @ 4,810' | .50 @ 8,780' | |
| .75 @ 1,889' | .50 @ 5,028' | .50 @ 9,155' | |
| .75 @ 2,139' | .25 @ 5,229' | .75 @ 9,561' | |
| .75 @ 2,325' | .25 @ 5,412' | .25 @ 9,718' | |
| .50 @ 2,472' | .25 @ 5,625' | .50 @ 9,948' | |
| .75 @ 2,629' | .75 @ 6,125' | 1.00 @ 10,198' | |
| .50 @ 2,876' | .75 @ 6,501' | .75 @ 10,449' | |
| | | | |

 Drilling Contractor
 TMBR/Sharp Drilling, Inc.

 By
 D

 Jettrey D. Philips, Vice President

 Subscribed and sworn to before me this
 31st

 day of
 July

 KATHLEEN ROPER t

Notary Public

Commision expires: 9/25/03

Midland County, Texas

Kathleen Roper