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Oil Cons. Comm.  
ARTESIA, N.M.

OIL CONSERVATION COMMISSION

P. O. BOX 2045

HOBBS, NEW MEXICO

DATE July 16, 1957

TO:

Continental Oil Company  
Box 427  
Hobbs, N. M.

Gentlemen:

In accordance with the provisions of Commission Order No. R 1017,  
your State U-8 #2-H 8-17-29, which  
Lease Well No. S-T-R,  
is currently listed in the undesignated section of the oil proration  
schedule, will appear in the Cave Pool in  
the August proration schedule.

Please file Form C-110 showing the change in pool designation of  
this well, with the Oil Conservation Commission office in Artesia.

Yours very truly,

OIL CONSERVATION COMMISSION

R. F. Montgomery  
Proration Manager

RFM/hs  
cc-OCC, Artesia

1. The first step in the process of creating a new product is to identify a market need. This involves conducting market research to determine what consumers want and what problems they are trying to solve. Once a need is identified, the next step is to develop a concept that addresses that need.

2. The second step is to create a prototype. This is a physical model of the product that allows the designer to test and refine the design. Prototyping can be done in a variety of ways, from simple sketches and models to more complex, functional prototypes.

3. The third step is to conduct a feasibility study. This involves evaluating the technical, financial, and market viability of the product. A feasibility study can help determine if the product is worth the investment and if there are any potential obstacles to its development.

4. The fourth step is to develop a business plan. This document outlines the company's goals, strategies, and financial projections. It is a key tool for securing funding and guiding the company's operations.

5. The fifth step is to manufacture the product. This involves sourcing materials, hiring workers, and setting up a production line. Manufacturing can be a complex process that requires careful planning and execution.

6. The sixth step is to launch the product. This involves marketing the product to the target market and distributing it to retailers or customers. Launching a new product can be a challenging task that requires a strong marketing strategy.

7. The seventh step is to monitor the product's performance. This involves tracking sales, customer feedback, and market trends. Monitoring performance can help identify areas for improvement and inform future product development.

8. The eighth step is to iterate and improve the product. Based on the feedback and performance data, the designer can make changes to the product to improve its quality, functionality, and market appeal.