

Place Midland, Texas
Date July 31, 1945

MAIL TO:

Glenn Staley
Proration Office
Hobbs, New Mexico.

Designate UNIT well is located
in B

D	C	K	A
E	F	G	H
L	K	J	I
M	N	O	P

NOTICE OF COMPLETION OF (Lease) Leonard
Sec. 33 Twp. 17S Rge. 29E Well No. 1 330 feet from
N line; 1650 feet from E line:

DATE STARTED May 28, 1945
DATE COMPLETED July 24, 1945
ELEVATION 3555
TOTAL DEPTH S.L.M. 2980
CABLE TOOLS X ROTARY TOOLS _____

		CASING RECORD			
SIZE	<u>8-1/4</u>	DEPTH	<u>310</u>	SAX CEMENT	<u>100</u>
SIZE	<u>5-1/2</u>	DEPTH	<u>2754</u>	SAX CEMENT	<u>150</u>
SIZE	_____	DEPTH	_____	SAX CEMENT	_____

		TUBING RECORD	
SIZE	<u>2"</u>	DEPTH	<u>2900'</u>

ACID RECORD
NO. GALS. 1500
NO. GALS. 3000
NO. GALS. _____

SHOT RECORD
NO. QTS. _____
NO. QTS. _____
NO. QTS. _____

FORMATION TOPS

Anhydrite 265
Top salt 300
Base salt 690
Red sand 1855
Brown lime 2200
White lime 2649
Oil or gas pay 2883
Water None

Initial Production Test 48 Pumping Swabbing Flowing _____
Test after acid or shot _____

Initial GAS VOLUME Small

SCHEDULE NO. _____ DATE July 24, 1945
Pipe Line taking oil New Mexico Pipe Line

REMARKS

Treated 1500 gals acid 7/17/45
Treated 3000 gals acid 7/19/45
Ran flow packer @ 2600

COMPANY Chalmette Petroleum Corp.

Bay Petroleum Corporation

Signed by Richard [Signature]
Division Manager

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting process, from the initial entry of data into the system to the final review and approval of the records.

3. The third part of the document discusses the role of internal controls in ensuring the accuracy and reliability of the financial records. It describes the various mechanisms in place to monitor and control the flow of information and resources within the organization.

4. The fourth part of the document addresses the challenges faced by organizations in implementing effective internal controls. It identifies common pitfalls and provides guidance on how to overcome these obstacles to achieve the desired level of control.

5. The fifth part of the document concludes by summarizing the key points discussed and reiterating the importance of a strong internal control system. It encourages organizations to continuously evaluate and improve their controls to adapt to changing circumstances and maintain the highest standards of financial integrity.

6. The sixth part of the document discusses the importance of transparency and accountability in financial reporting. It highlights the need for organizations to provide clear and concise information to stakeholders and to be open to external scrutiny.

7. The seventh part of the document outlines the role of external audits in verifying the accuracy of financial statements. It describes the process of an audit and the importance of the auditor's independence and objectivity.

8. The eighth part of the document discusses the impact of technology on financial reporting and internal controls. It explores the benefits of automation and digitalization while also addressing the risks associated with cyber security and data integrity.

9. The ninth part of the document addresses the importance of training and education for staff involved in financial reporting. It emphasizes the need for ongoing professional development to ensure that personnel are up-to-date on the latest standards and practices.

10. The tenth part of the document concludes by providing a final summary of the key findings and recommendations. It stresses the importance of a holistic approach to financial reporting, one that integrates all aspects of the organization's operations and governance.

11. The eleventh part of the document discusses the importance of communication and collaboration between different departments and stakeholders. It highlights the need for a shared understanding of the financial reporting process and the importance of regular communication.

12. The twelfth part of the document outlines the role of the board of directors in overseeing the financial reporting process. It describes the board's responsibilities and the importance of its active involvement in ensuring the integrity of the financial statements.

13. The thirteenth part of the document discusses the importance of documentation and archiving of financial records. It emphasizes the need for a secure and accessible system for storing and retrieving historical data for future reference.

14. The fourteenth part of the document addresses the importance of regular reviews and updates of the financial reporting process. It highlights the need for organizations to stay current with changes in regulations and best practices.

15. The fifteenth part of the document concludes by providing a final summary of the key findings and recommendations. It reiterates the importance of a strong financial reporting system and the role of each stakeholder in maintaining its integrity.