

Date: August -, 1951.

Place: Artesia, New Mexico

One-well Bond Continental Oil Co., \$ 10,000.00

Description: bond with Hartford Accident & Indemnity Co., dated 7-8-39

NE NW Sec. 36-16S-30E NMPM. Well # 3

To: The New Mexico Oil Conservation Commission
Santa Fe, New Mexico

TRANSFER

WHEREAS, the undersigned is (are) signer(s) of approved C-101, Notice of Intention to Drill (in effect the permit to drill), hereinafter referred to as the permit, the well covered by the bond noted in the caption, assuring plugging when dry or abandoned in accordance with the laws, rules and regulations of the New Mexico Oil Conservation Commission, hereinafter referred to as the Commission;

WHEREAS, the undersigned no longer desire(s) to operate said well and now wish(es) to be relieved of further responsibility under said bond and permit;

NOW, therefore, subject to the approval of the Commission, the undersigned transfer(s) the permit to the party executing the acceptance thereof hereinbelow, and request(s) cancellation of the above captioned bond.

Continental Oil Company

By *H. L. Johnston*

H. L. JOHNSTON

Area Manager
of Production
Fort Worth Area

Jgm

ACCEPTANCE

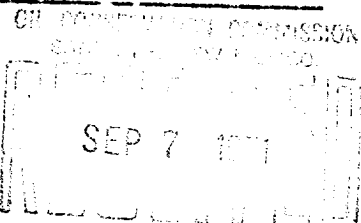
The undersigned has (have) read and understand(s) the foregoing transfer and subject to the approval of the Commission accept(s) said transfer under the undersigned's well plugging bond on file with the Commission with the same force and effect as though the permit had been originally approved in the name of the undersigned.

Boyd-Flanens Drilling Company

By *Thomor Boyd*

Partner

Approved:



*Artesia
Well file*