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INCLINATION REPORT

D. C. C.  
ARTESIA. OFFICE

OPERATOR: Texas American Oil Corporation  
1012 Midland Savings Building  
Midland, Texas 79701

Lease Name & No.: Etz C State, Well No. 17  
Location: 660' FWL & 1880' FNL, Section 16, T-17-S, R-30-E, Eddy County,  
New Mexico

<u>Depth</u>	<u>Inclination</u>	<u>Displacement</u>	<u>Cumulative Displacement</u>
528	1/4	2.3	2.3
1011	1/4	2.1	4.4
1483	1/2	4.1	8.5
1900	1	7.3	15.8
2154	1/2	2.2	18.0
2616	1/2	4.0	22.0
2847	3/4	3.0	25.0
3118	1/2	2.4	27.4
3600	1/2	4.2	31.6
3950 T. D.	1/2	3.1	34.7

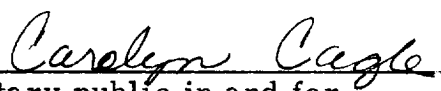
I hereby certify that I have personal knowledge of the data and facts placed on this form, and that such information given above is true and complete.

TEXAS AMERICAN OIL CORPORATION

BY: 

N. T. Emanuel, Engineer

Sworn and subscribed to before me the undersigned authority, on this  
18 th day of July, 1972.

  
Notary public in and for  
Midland County, State of Texas