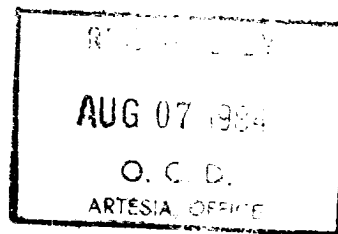


LaRue Drilling Co., Inc. — Oil Well Drilling Contractors

P. O. BOX 202 ARTESIA, NEW MEXICO 88210
470

July 16, 1984

JEM Resources
PO Box 2938
Ruidoso, NM 88345



Re: CPU #66 (Red #2)
1650' FNL & 2310' FEL
Sec. 4, T17S, R29E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
350'	1/4°
870'	1/4°
1370'	1/4°
1863'	1/4°
2364'	1/4°
2862'	1/4°
3118'	1/4°

Very truly yours,

B. N. Muncy Jr.
Secretary

STATE OF NEW MEXICO
COUNTY OF EDDY

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The foregoing was acknowledged before me this 16th day of July, 1984.

