

DRILLING PLAN

covering

BURNETT OIL CO., INC.

Lease #NM 2748

Gissler "B" #18
1980' FSL, 1980' FEL
Sec. 11, T17S, R30E
Eddy Co., New Mexico

Gissler "B" #19
1980' FSL, 510' FEL
Sec. 11, T17S, R30E
Eddy Co., New Mexico

Gissler "B" #20
660' FSL, 660' FWL
Sec. 11, T17S, R30E
Eddy Co., New Mexico

Gissler "B" #21
1980' FNL, 1980' FWL
Sec. 12, T17S, R30E
Eddy Co., New Mexico

(A)

DRILLING PROGRAM

(1) Estimated tops of geologic markers

	Well #18	Well #19	Well #20	Well #21
Anhydrite	360	360	380	420
Salt	440	440	440	520
Red Sand	2270	2270	2270	2350
Grayburg	2670	2670	2670	2770
San Andres	2986	3010	3020	3080

(2) Estimated depths of anticipated producing formations

Fresh Water	None	None	None	None
Water Flow	2730*	2730*	2730*	2850*

* If large waterflow encountered, drilling will continue to TD. Stage cementer will be run below waterflow, and casing will be cemented in three stages in order to confine water flow to original strata.