

Tract No. 3

Lease Serial No.: LC-028936(h)

Lease Date: December 1, 1981

Lease Term: 10 years

Lessor: United States of America

Lessee on effective date of agreement if different from
present lessee: Not applicable, but see below.

Present Lessee:

Florida Exploration Company ----- 37.22200%
Pacific Enterprises Oil Company (U.S.A.) ----- 25.55600%
Union Texas Exploration Corporation ----- 37.22200%

Description of lands committed:

Township 17 South, Range 30 East, N.M.P.M.
Section 28; NW $\frac{1}{4}$ NW $\frac{1}{4}$

Number of Acres: 40.00

Royalty Rate: 12 $\frac{1}{2}$ % - 25% on oil and 12 $\frac{1}{2}$ % - 16-2/3% on gas
(step-scale)

Name and Percent ORRI Owners:

Albuquerque National Bank, Trustee, et al----- 15%

Name and Percent WI Owners:

Enron Oil and Gas Corp. as successor in
title to Florida Exploration Company ----- 37.22200%
Pacific Enterprises Oil Company (U.S.A.) ----- 25.55600%
Union Texas Exploration Corporation ----- 37.22200%

R E C A P I T U L A T I O N

<u>Tract No.</u>	<u>No. of Acres Committed</u>	<u>Percentage of Interest in Communitized Area</u>
1	240.00	75.0000%
2	40.00	12.5000%
3	<u>40.00</u>	<u>12.5000%</u>
	320.00	100.0000%

Exhibit A (7 of 7)