

Tract No. 2

Lease Serial No.: LC-028936(e)

Lease Date: July 1, 1958

Lease Term: 10 years (HPB by Unit production)

Lessor: United States of America

Lessee on effective date of agreement if different from  
present lessee: Phillips Oil Company as successor by  
merger to General American Oil Company

Present Lessee: General American Oil Company

Description of lands committed:

Township 17 South, Range 30 East, N.M.P.M.  
Section 28: SE $\frac{1}{4}$ SW $\frac{1}{4}$

Number of Acres: 40.00

Royalty Rate: 12 $\frac{1}{2}$ % - 25% on oil and 12 $\frac{1}{2}$ % - 16-2/3% on gas  
(step-scale)

Name and Percent ORRI Owners:  
Albuquerque National Bank, Trustee, et al----- 7 $\frac{1}{2}$ %

Name and Percent WI Owners:  
Phillips Oil Company ----- 100%

*Exhibit A (6 of 7)*