KEN REYNOLDS-PRESIDENT

ARNIE NEWKIRK-VICE-PRESIDENT DRILLING CO., INC. - OIL WELL DRILLING CONTRACTORS P. D. BOX 1498 ROSWELL, NEW MEXICO 88202-1498 505/623-5070 505/746-2719 ROSWELL, NM ARTESIA, NM

July 06,1992

Burnett Oil Company, Inc. Suite 1500 801 Cherry Street Fort Worth, Texas 76102

REF: Grayburg Jackson Unit #48

Gentlemen:

The following is a Deviation Survey on the above referenced well located in Eddy County, New Mexico.

> 507' - 1/2° 1012' - 1/4° 1505' - 1/2° 2000' - 3/4°

2487' - 1° 2975' - 3/4° 3408' - 1° 3589' - 3/4° TD

Sincerely

Arnold Newkirk Vice President

STATE OF NEW MEXICO) COUNTY OF CHAVES )

The foregoing was acknowledged before me this O6th day of July 1992 by Arnold Newkirk

NOTARY PUB

MY COMMISSION EXPRIRES

October 07,1992