

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

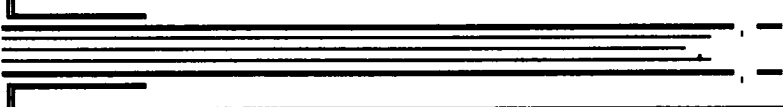
1a. TYPE OF WELL: OIL WELL ☒ GAS WELL ☐ DRY ☐ Other ☐										6. If Indian, Allottee Or Tribe Name	
b. TYPE OF COMPLETION: NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ RES ☐ Other ☐										7. Unit Agreement Name: GRAYBURG-JACKSON	
2. Name of Operator: PENDRAGON ENERGY PARTNERS, INC.										8. Farm Or Lease Name:	
3. Address of Operator: 621 17TH STREET, SUITE 750, DENVER CO, 81293										9. Well No. #83	
4. Location of Well: (Report location clearly & in accordance with any State requirements) At surface: 984' FEL-330' FSL-Sec 23 At top prod. interval: SAME At total depth: SAME										10. Field & Pool/ Wildcat: Wildcat	
14. Permit No. DATE ISSUED Feb 21, 1996										11. Sec., T., R., M., Or Block & Survey Or Area SE SE SEC 23-T17S-R30E	
15. DATE SPUDDED Feb 28, 1996										12. County or Parish Eddy	
16. DATE T.D. REACHED March 7, 1996										13. State: NEW MEXICO	
17. DATE COMPL. (Ready to prod.) April 12, 1996										19. ELEV CASINGHEAD same	
18. ELEVATIONS (DF, RKB, RB, GR, ETC) 3,659 grd										20. TOTAL DEPTH, MD & TVD 3,275	
21. PLUG BACK T.D., MD & TVD 3,232										22. IF MULTIPLE COMPL., HOW MANY*	
23. INTERVALS DRILLED BY 0-3,275										24. PRODUCING INTERVAL(S) OF THIS COMPLETION - TOP, BOTTOM, NAME (MD AND TVD)* Premier sand @ 3,161-3,204	
25. TYPE ELECTRIC AND OTHER LOGS RUN: Resistivity, GR-CNLD-Caliper.										26. WAS WELL CORED: NO	
28. CASING RECORD (Report all strings set in well)											
CASING SIZE		WEIGHT, LBS/FT		DEPTH SET (MD)		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
8 5/8" 5 1/2"		24 17		552' 3,270		12 1/4" 7 7/8		175 SXS LITE + 100 SXS PREM + 425 SXS Thru 1" @ 100'. 1150 SXS LITE + 466 SXS PREM.			
29. LINER RECORD						30. TUBING RECORD					
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT		SCREEN (MD)		PACKER SET (MD)	
								2 7/8"		3,211 NONE	
31. PERFORATION RECORD (Interval, size & number) 3,161, 3,162, 3,164, 3,168, 3,171, 3,174, 3,177, 3,180 3,183, 3,186, 3,189, 3,192, 3,195, 3,199, 3,202, 3,204 Premier Sand Stone						32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC, Depth Interval (MD) Amount & Kind Of Material Premier @ 3,161-3,204 15,000 Gal + 33,000 # sand					
33.* PRODUCTION											
DATE FIRST PRODUCTION 3 - 23 - 1996		PRODUCTION METHOD (Flowing, gas lift, pumping - size & type of pump) Pumping D114 Pump Unit, 7/8 x 3/4" rod string, 1 1/2" Pump.						WELL STATUS (Producing/si) Producing			
DATE OF TEST April 8, 1996		HOURS TESTED 24		CHOKE SIZE		PROD/PERIOD 24		OIL - BBL 90		GAS - MCF 50	
FLOW, TUBING PRESS		CASING PRESS		CALCULATED 24 HR RATE 120		OIL - BBL 90		GAS - MCF 50		WATER - BBL 30	
										OIL GRAVITY-API (CORR.) 35	
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) To be sold ASOF June 1, 1996										TEST WITNESSED BY: Mark Hope	
35. LIST OF ATTACHMENTS: LOGS MAILED UNDER SEPARATE COVER.											
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records SIGNED: John Luchetta TITLE: Agent phone 303 278 3347 DATE: May 30, 1996											

* SEE INSTRUCTIONS ON REVERSE SIDE

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem test, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

GEOLOGICAL MARKERS

<u>FORMATION</u>	<u>IOP</u>	<u>BOTTOM</u>	<u>DESCRIPTION, CONTENTS, ETC.</u>			<u>NAME</u>	<u>Top</u>		<u>TRUE VERT. DEPTH</u>
			<u>DEPTH</u>	<u>PROFILE</u>	<u>PLUGS</u>	<u>NOTES</u>	<u>NAME</u>	<u>MEAS. DEPTH</u>	
			0						
			500			8 5/8" SURFACE @ 552			
			1,000						
			1,500						
			2,000						
			2,500						
			3,000			7/8" x 3/4" RODS + 1 1/2" PUMP 2 7/8" TUBING PERFORATIONS			
			3,500			5 1/2 PRODUCTION CASING @ 3,270			
BASE OF SALT		1,255							
YATES	1,415	1,728							
SEVEN RIVERS	1,728	2,426							
QUEENS	2,426	3,156							
PREMIER	3,156	TD							

PENDRAGON ENERGY PARTNERS, INC.
GRAYBURG JACKSON WELL #83
SE SE SEC-23 17S-30E
EDDY COUNTY NM