

ENRON OIL & GAS COMPANY
Grayburg Deep Unit #12

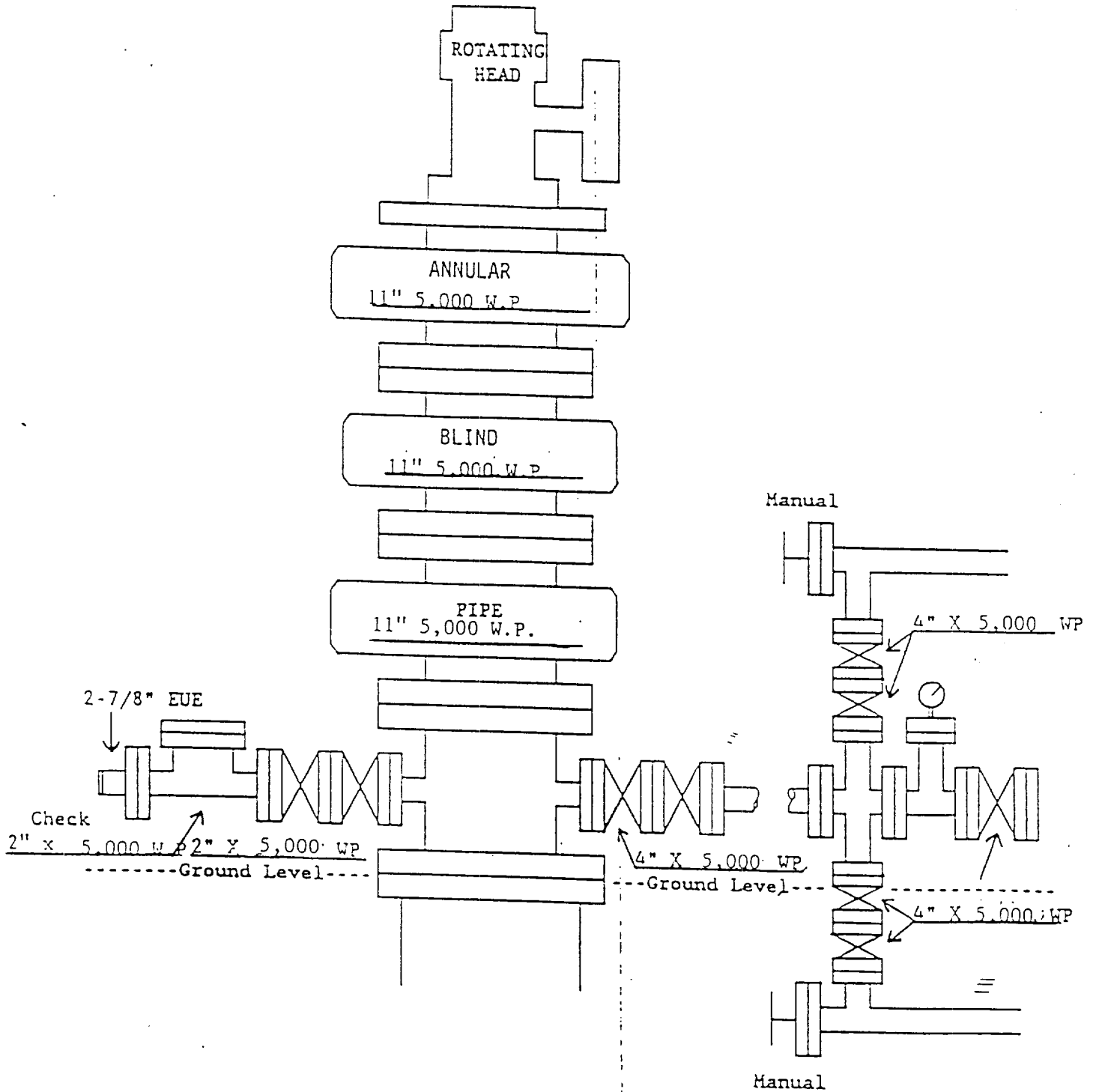


EXHIBIT #1