

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT IN DUPLICATE*
(See other instructions
on reverse side)

FORM APPROVED
OMB NO. 1004-0137
Expires: February 28, 1995

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *											
1a. TYPE OF WELL OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>					5. LEASE DESIGNATION AND SERIAL NO. NM-0467934						
b. TYPE OF COMPLETION NEW WELL <input checked="" type="checkbox"/> WORK OVER <input type="checkbox"/> DEEP-EN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF RESVR <input type="checkbox"/> OTHER <input type="checkbox"/>					6. IF INDIAN, ALLOTTEE OR TRIBE NAME						
2. NAME OF OPERATOR Shahara Oil, LLC					7. UNIT AGREEMENT NAME						
3. ADDRESS AND TELEPHONE NO. 207 W McKay, Carlsbad, NM 88220 505-885-5433					8. FARM OR LEASE NAME, WELL NO. Maddren "B" Federal No. 15						
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements *) At surface 330' FSL & 1310' FEL, Unit P At top prod. interval reported below 330' FSL & 1310' FEL, Unit P At total depth Same					9. API WELL NO. 30-015-30024						
14. PERMIT NO.					DATE ISSUED		12. COUNTY OR PARISH Eddy		13. STATE New Mexico		
15. DATE SPUDDED 04/01/98		16. DATE TD REACHED 04/08/98		17. DATE COMP (Ready to Prod.) 04/21/98		18. ELEVATION (DF, RKB, RT, GR, ETC*) 3571 GR		19. ELEV. CASINGHEAD			
20. TOTAL DEPTH, MD & TVD 3702'		21. PLUGBACK TD, MD & TVD		22. IF MULTIPLE COMP., HOW MANY*		23. INTERVALS DRILLED BY		ROTARY TOOLS All		CABLE TOOLS	
24. PRODUCING INTERVAL (S), OF THIS COMPLETION - TOP, BOTTOM, NAME (MD AND TVD*) 2025' - 2061' 7 Rivers							25. WAS DIRECTIONAL SURVEY MADE Yes				
26. TYPE ELECTRIC AND OTHER LOGS RUN GR-CNL-CDL-CAL, GR-DDL-CAL & GR-CCL-CBL							27. WAS WELL CORED No				
28. CASING RECORD (Report all strings set in well)											
CASING SIZE/GRADE		WEIGHT LB/FT		DEPTH SET (MD)		HOLE SIZE		TOP OF CEMENT, CEMENTING RECORD		AMOUNT PULLED	
8 5/8" K-55		24#		521'		12 1/4		310 sx Circulate		None	
5 1/2" J-55		17#		3699'		7 1/2		1092sx Circulate		None	
29. LINER RECORD											
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT *		SCREEN (MD)		30. TUBING RECORD	
										SIZE 2 7/8	
										DEPTH SET (MD) 2083'	
										PACKER SET (MD)	
31. PERFORATION RECORD (Interval, size, and number) 2025' - 2061' (8 holes)						32. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL (MD) 2025'-2061' AMOUNT AND KIND OF MATERIAL USED Acidized: 1500 gal fercheck w/ball sealers Frac: 18,900 gal 20# Delta w/19,000# 20/40 & 9000# 16/30					
33.* PRODUCTION											
DATE FIRST PRODUCTION 05/01/98		PRODUCTION METHOD (Flowing, gas lift, pumping - size and type of pump) Pumping					WELL STATUS (Producing or Shut In) Producing				
DATE OF TEST 05/01/98		HOURS TESTED 24 hour		CHOKE SIZE		PROD'N FOR TEST PERIOD		OIL - BBL 15 BO		GAS - MCF TSTM	
FLOW TBG PRESS		CASING PRESSURE		CALCULATED 24-HOUR RATE		OIL - BBL 15 BO		GAS - MCF TSTM		WATER - BBL 0 BW	
										OIL GRAVITY - API (CORR.) 34.0	
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) None being sold from this well							TEST WITNESSED BY Wade White				
35. LIST OF ATTACHMENTS Open hole logs & Directional Survey											
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records											
SIGNED Perry E. Hughes		TITLE President									

*(See instructions and Spaces for Additional Data on Reverse Side)

ACCEPTED FOR RECORD
(ORIG. SGD.) DAVID R. GLASS
SEP 02 1998
07/15/98

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

GEOLOGIC MARKERS

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	TOP	
					MEAS. DEPTH	TRUE VERT DEPTH
Grayburg	2920	3255	Sands cmt w/Dolomite, Oil & Gas	7 Rivers	1707	
San Andres	3290	3435	Dolomite, Oil & Gas	Queen	2405	
				Grayburg	2825	
				San Andres	3258	

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS
PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

April 17, 1998

Shahara Oil Corporation
207 W. McKay
Carlsbad, NM 88220

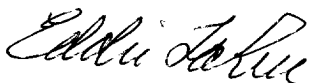
RE: Grayburg Jackson WFU Tr. MB No. 15
330' FSL & 130' FEL
Sec. 27, T17S, R30E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
530'	1 1/2
1032'	1 1/2
1563'	1 1/2
2027'	1 1/2
2734'	2 1/4
3200'	2 1/4
3700'	2 1/4

Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 17th day of April, 1998.


Notary Public

