

# Artesia Fishing Tool Co., Inc.

Oil Well Drilling Contractors  
PO Box 1370      Artesia, NM 88211-1370  
505/746-6651      746-3518      fax 748-2205

June 29, 1998

Marbob Energy Corporation  
PO Drawer 227  
Artesia, NM 88211-0227

RE:    B440 Federal #2  
      2310' FSL & 330' FEL  
      Sec. 27, T17S, R30E  
      Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

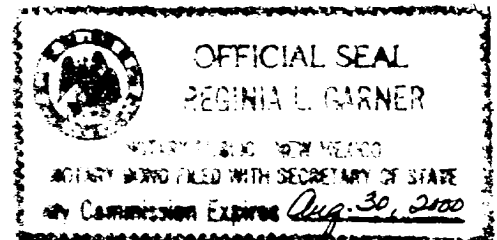
DEPTH	DEVIATION
435'	3/4
724'	2
960'	1
1460'	1 1/4
1951'	1
2167'	3
2263'	2 1/4
2427'	2
2696'	2
3190'	3
3685'	3
4183'	1 1/4
4710'	1 3/4
4750'	1 3/4

Very truly yours,

Eddie C. LaRue  
Vice President

STATE OF NEW MEXICO      }  
COUNTY OF EDDY            }

The foregoing was acknowledged before me  
this 29th day of June, 1998.

  
\_\_\_\_\_  
Notary Public

98\_901.DOC

*Serving Southeast New Mexico and West Texas Since 1974*