

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370

(505) 746-4405 746-3518 748-2205

September 28, 2001

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

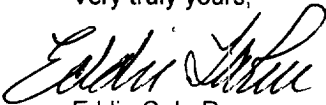
RE: Lee Federal #12
2310' FNL & 890' FEL
Sec. 18, T17S, R31E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
216'	1°	2934'	1 1/4°
415'	3/4°	3026'	1°
893'	1°	3522'	1°
1389'	1 1/2°	4019'	1 1/4°
1449'	2°	4514'	3/4°
1949'	1/4°	4916'	3/4°
2440'	1°	5316'	1 1/4°

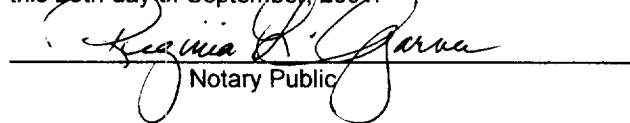
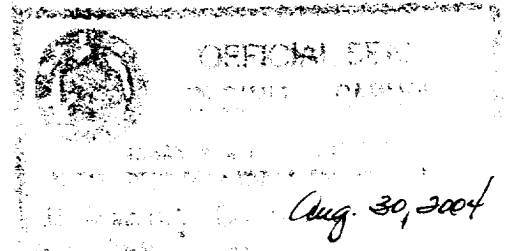
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 28th day of September, 2001.


Notary Public

RECEIVED
JAN 16 AM 8:45
BUREAU OF INVESTIGATION
FEDERAL BUREAU OF INVESTIGATION