

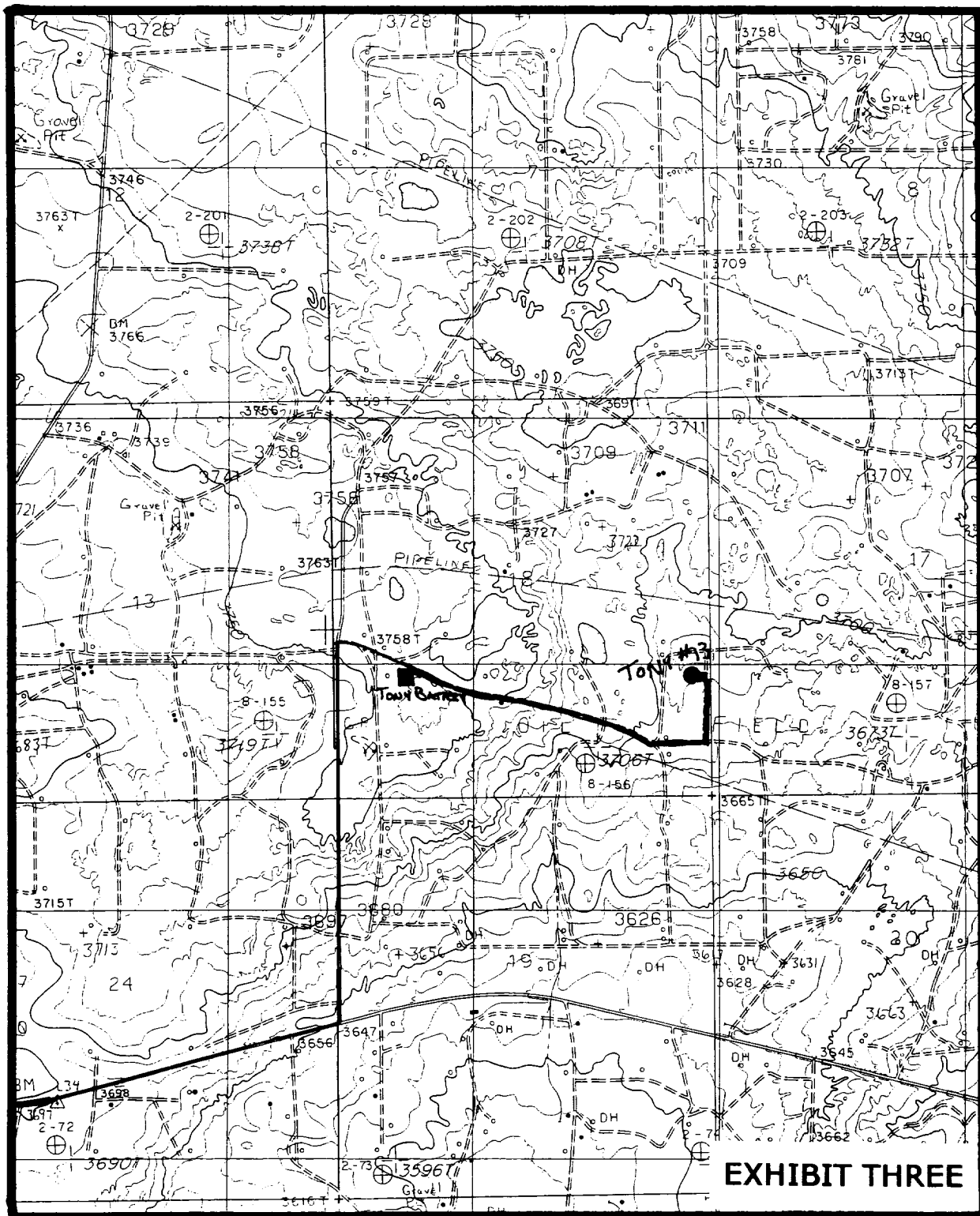


EXHIBIT THREE

TONY FEDERAL No. 13
1550' FSL & 230' FEL
Section 18; T17S - R31E
Eddy County, New Mexico