

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

38. GEOLOGICAL MARKERS			38. GEOLOGICAL MARKERS		
NAME	MEAS. DEPTH	TOP TRUE VERT. DEPTH	NAME	MEAS. DEPTH	TOP TRUE VERT. DEPTH
YATES	1284'				
QUEEN	2170'				
SAN ANDRES	2862'				
GLORIETA	4331'				

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS
PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

August 27, 2002

Premier Oil & Gas
PO Drawer 227
Artesia, NM 88211-0227

RE: Parke B Track C #11
2310' FNL & 2310' FEL
Sec. 15, T17S, R30E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
392'	1/4°	3250'	3/4°
885'	3/4°	3740'	1 1/4°
1227'	1°	4240'	1°
1723'	3/4°	4735'	1°
2222'	3/4°	4942'	1 1/4°
2722'	3/4°	4982'	1 1/4°

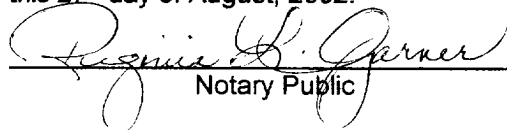
Very truly yours,



C. E. LaRue
President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 27th day of August, 2002.


Notary Public