

DRILLING PROGRAM

Burch Keely Unit No. 892
990' FNL and 330' FWL
Section 23-17S-29E
Eddy County, New Mexico

10. Anticipated Starting Date and Duration of Operations

Spud Date: Approximately August 19, 2002

Duration of Operations: Once commenced, the drilling operations should be completed in approximately 21 days. If the well is productive, an additional 30 to 60 days will be required for completion and testing of the well.

