New Mexico Oil Conservation Commission P. O. Box 871 Santa Fe, New Mexico

Re: \$10,000 State of New Mexico Blanket Bond - Frank B. Waters

Gentlemen:

Enclosed kindly find the captioned Bond for

filing.

Very truly yours, J. S. WARD & SON, INC. By MMM JSW:hh Encl. cc's - N.Mex. Oil Conservation Commission Carper Bldg., Artesia, New Mexico Mr. Frank B. Waters, 126 Central Bldg. Nidland, Texas