

January 18, 1957

Continental Oil Company
Ponca City, Oklahoma.

Attention: Mr. R. M. Stevenson, Land Section

Gentlemen: Re: Lease # 20542
State of New Mexico B 7437,
Covering 40 acres, Being the
NW/4 NE/4 of 16-18S-29E, Eddy
County, New Mexico.

We have your letter of January 16, 1957 wherein you state that the subject lease has not produced since January of 1954, and that for this reason your management recommends that the lease be released at this time.

The purpose of this letter is to advise said release is agreeable with us. We assume that your office will handle the necessary paperwork in this regard.

Please advise if we can be of any assistance.

Very truly yours,

DONNELL DRILLING COMPANY

T. B. Knox

TBK:ch

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D. C. C.
REGISTRY OFFICE

January 18, 1957

Continental Oil Company
Chicago, Illinois

Attention: Mr. R. M. Stevenson, Land Section

Re: Lease 3-20-42
State of New Mexico B.V.M.
County of Grant, New Mexico
Containing 40 Acres, being the
W. 1/4 of 10-13-20N, 10E, 10W,
County of Grant, New Mexico.

We have your letter of January 16, 1957 wherein you
state that the subject lease had not produced since
January of 1956 and that for this reason your interest
in the lease had been abandoned. We have no objection to this
statement.

In response of this letter we advise said release
is acceptable with us. We assume that your office
will make the necessary record in this regard.

Very truly yours,

Continental Drilling Company

T. B. Knox

TB:cm