



(SUBMIT IN TRIPLICATE)

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
GEOLOGICAL SURVEY

Land Office New Mexico

Lease No. 922596

Unit P - "Takes B"

RECEIVED

APR 3 1961

ARTESIA, OFFICE

SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL	<input checked="" type="checkbox"/>	SUBSEQUENT REPORT OF WATER SHUT-OFF	
NOTICE OF INTENTION TO CHANGE PLANS		SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF		SUBSEQUENT REPORT OF ALTERING CASING	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL		SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE		SUBSEQUENT REPORT OF ABANDONMENT	
NOTICE OF INTENTION TO PULL OR ALTER CASING		SUPPLEMENTARY WELL HISTORY	
NOTICE OF INTENTION TO ABANDON WELL			

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

Well No. 1 is located 660 ft. from [S] line and 660 ft. from [E] line of sec. 12  
SW 1/4 of Sec. 12 T4 S., R. 30 E., N. H. P. M.  
(1/4 Sec. and Sec. No.) (Twp.) (Range) (Meridian)  
Undesignated N. Aug. 6th 1961 New Mexico  
(Field) (County or Subdivision) (State or Territory)

The elevation of the derrick floor above sea level is \_\_\_\_\_ ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

As soon as approved we plan to spud well and drill to and set at approx. 900' - 10-3/4" casing cementing with 50 sacks of cement and 50 sacks of sand. After cement sets for 72 hours, will drill cement plug and test for water-shut-off. Then we plan to drill to 2,650' and set approx. 2,650' of 8-5/8" O.D. 21# seamless casing and sand - cement if necessary. (this casing may not be necessary as surrounding wells have been to estimated total depth without encountering water). Then we plan to run 7" O.D. 21# seamless casing to an estimated total depth of 3,500' and set with 100 sacks of cement and 100 sacks of sand. In case water is encountered below the 8-5/8" casing the 7" casing will be set and an intermediate string of casing will be run and set to test the Premier formation at an estimated approximate depth of 3,500 feet.

I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company FRANKLIN, ASTON & PAIR, INC.

Address P. O. Box 769

Roswell, New Mexico

RECEIVED

MAR 11 1960

U. S. GEOLOGICAL SURVEY

ARTESIA, NEW MEXICO

By R. S. Aston  
Title Vice President

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the role of independent auditors in ensuring the reliability of the data.

2. The second part of the document focuses on the challenges faced by organizations in implementing effective internal controls. It highlights the complexity of modern business environments and the need for a robust framework of controls to manage risks. The text suggests that organizations should adopt a risk-based approach to internal control, focusing on the areas of greatest risk and ensuring that controls are designed to address these risks effectively.

3. The third part of the document discusses the importance of transparency and accountability in financial reporting. It notes that stakeholders, including investors, creditors, and the public, rely on financial statements to make informed decisions. Therefore, organizations must ensure that their financial reporting is transparent, accurate, and follows established standards. The text also mentions the role of regulatory bodies in overseeing financial reporting and enforcing standards.

4. The fourth part of the document addresses the issue of data security and privacy. It discusses the increasing volume of data generated by organizations and the potential for data breaches and misuse. The text emphasizes the need for strong security measures, including encryption, access controls, and regular security audits, to protect sensitive information. It also mentions the importance of privacy policies and the need to ensure that data is collected and used in a lawful and ethical manner.

5. The fifth part of the document discusses the role of technology in improving financial management. It highlights the benefits of automation, such as reduced errors and increased efficiency, and the importance of investing in modern financial systems. The text also mentions the need for ongoing training and development for staff to ensure they are equipped to use new technologies effectively.

6. The sixth part of the document discusses the importance of ethical leadership and corporate governance. It notes that ethical behavior is a key factor in the long-term success of an organization and that strong corporate governance structures are essential for ensuring ethical conduct. The text suggests that organizations should establish clear ethical guidelines and promote a culture of integrity and accountability.

7. The seventh part of the document discusses the importance of stakeholder engagement and communication. It notes that organizations must maintain open and honest communication with all stakeholders, including employees, customers, and the community. The text suggests that organizations should establish regular channels of communication and be transparent about their operations and financial performance.

8. The eighth part of the document discusses the importance of continuous improvement and innovation. It notes that organizations must constantly seek to improve their processes and develop new products and services to remain competitive. The text suggests that organizations should foster a culture of innovation and encourage employees to contribute ideas for improvement.

9. The ninth part of the document discusses the importance of sustainability and social responsibility. It notes that organizations have a responsibility to the wider community and the environment, and that sustainable business practices are essential for long-term success. The text suggests that organizations should integrate sustainability into their core business strategy and report on their sustainability performance.

10. The tenth part of the document discusses the importance of financial literacy and education. It notes that a financially literate workforce is essential for the success of an organization and for the overall health of the economy. The text suggests that organizations should provide financial education and training for their employees and support initiatives that promote financial literacy in the wider community.

11. The eleventh part of the document discusses the importance of international cooperation and harmonization of standards. It notes that global financial markets require consistent standards and practices to ensure stability and confidence. The text suggests that organizations should support international efforts to harmonize financial reporting standards and promote transparency and accountability across all jurisdictions.