



STATE OF NEW MEXICO
ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION

May 20, 1980

BRUCE KING
GOVERNOR

LARRY KEHOE
SECRETARY

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-2434

RECEIVED

MAY 26 1980

O. C. D.
ARTESIA, OFFICE

Crum & Forster Insurance
P. O. Box 2639
Dallas, Texas 75221

Attention: Lois Satterwhite
Bond Department

Re: \$5,000 One-Well Plugging Bond for
Cortez Corporation, Principal,
United States Fire Insurance Company,
Surety, Bond No. 610 031 9106

Dear Ms. Satterwhite:

We are in receipt of your second request for cancellation of the above-referenced bond. As stated in our April 25, 1980, letter, the Division is unable to release the bond since none of the following has occurred:

- (1) the well covered by the bond has not been properly plugged; or
- (2) the bond for the well has not been replaced by another surety company, or
- (3) the well property has not been transferred to a properly bonded person or persons.

Sincerely,

(Ms.) DIANE RICHARDSON
Secretary
Legal Department

dr/

cc: Mr. Bill Gressett
Cortez Corporation