

INCLINATION REPORT

OPERATOR Hanson Oil Corporation ADDRESS P. O. Box 1515 - Roswell, New Mexico
88201

LEASE Ginsberg Federal WELL NO. 9 FIELD Shugart

LOCATION 1650' FNL & 330' FEL, Sec. 26, T-18-S, R-26-E, Eddy Co., New Mexico

Depth	Angle (Inclination 'degrees)	Displacement	Displacement Accumulated
450	3/4	5.89'	5.89'
730	1	4.89'	10.78'
1200	1-1/2	12.30'	23.08'
1700	1-3/4	15.27'	38.35'
2144	1-1/2	11.62'	49.97'
2465	2-1/4	12.60'	62.57'
2866	1-3/4	12.25'	74.82'
3192	2	11.38'	86.20'
3491	1-1/2	7.85'	94.05'
3859	1	6.42'	100.47'

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Hanson Oil Corporation

By: Gerald E. Harrington

Title: Geologist

Affidavit:

Before me, the undersigned authority, appeared Gerald E. Harrington known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

Gerald E. Harrington
(Affiant's Signature)

Sworn and subscribed to in my presence on this the 28th day of _____

October, 1971.

Emilie Zulfer
Notary Public

Seal

My Commission Expires:

Nov. 4, 1973