

Drawer 1067
Kearney, New Mexico 88241

L. J. Leister Co.
Denver, Colorado

March 23, 1973

ILLECIBLE

Dear Sirs:
Reference is made to your letter of March 15, 1973, regarding the proposed lease of land in federal leases in the state of New Mexico.

The proposed lease is for the purpose of producing oil and gas. The lease is for a term of 10 years, with an option to renew for an additional 10 years. The lease is for a tract of land in the state of New Mexico, and is effective from the date of execution.

The lease is subject to the approval of the state of New Mexico, and is subject to the approval of the federal government.

Sincerely,
L. J. Leister Co.