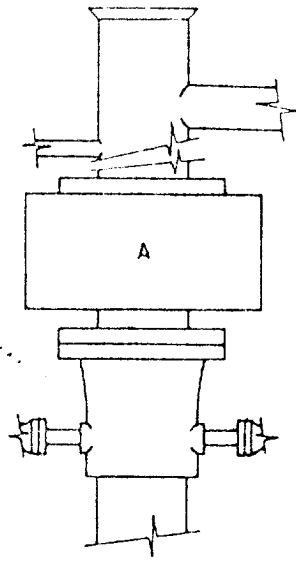


BLOWOUT PREVENTER ARRANGEMENT
FRED POOL DRILLING, INC.
WELL #2 CHUKKA FEDERAL
SW $\frac{1}{4}$ NW $\frac{1}{4}$, Sec. 12, T-18-S, R-27-E
EDDY COUNTY, NEW MEXICO



ARRANGEMENT A