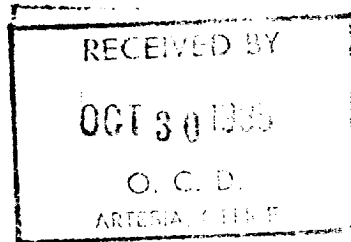


L & M DRILLING, INC. — Oil Well Drilling Contractors

P. O. BOX 222 / ARTESIA, NEW MEXICO 88210
470



August 23, 1985

H & S Oil Company
First National Bank Bldg.
Suite 303
Artesia, NM 88210

Re: Williams #14
660' FNL & 1980' FEL
Sec. 25, T18S, R26E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
500'	1 1/4°
980'	2°
1502'	3/4°
2010'	3/4°
2521'	3/4°
3135'	3/4°
3750'	3/4°

Very truly yours,

B. N. Muncy Jr.
President

STATE OF NEW MEXICO §
COUNTY OF EDDY §

The foregoing was acknowledged before me this 23rd day of August, 1985.

