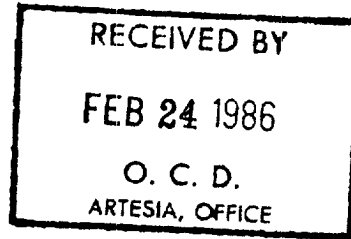


ARTESIA FISHING TOOL COMPANY

P. O. BOX ~~808~~ PHONE (505) 746 6951
470

ARTESIA, NEW MEXICO 88210

December 23, 1985



H & S Oil Company
First National Bank Bldg.
Suite 303
Artesia, NM 88210

Re: ✓ Inex #2
1980' FEL & 1980' FNL
Sec. 26, T18S, R26E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
342'	0°
638'	1/2°
899'	1°
936'	1 1/2°
1436'	3/4°
1930'	1°
2424'	3/4°
2920'	3/4°
3416'	1°
4150'	1/2°

Very truly yours,

A handwritten signature in cursive script, appearing to read "B. N. Muncy Jr.".

B. N. Muncy Jr.
Secretary

STATE OF NEW MEXICO §
COUNTY OF EDDY §

The foregoing was acknowledged before me this 23rd day of
December, 1985.

A handwritten signature in cursive script, appearing to read "Regina L. Garner".

NOTARY PUBLIC

