

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT IN DUPLICATE*

(See other instructions on reverse side)

FORM APPROVED
OMB NO. 1004-0137
Expires: February 28, 1995

WELL COMPLETION OR RECOMPLETION REPORT AND LOG*

1a. TYPE OF WELL: OIL WELL ☐ GAS WELL ☒ DRY ☐ Other ☐ MAY 19 1997

b. TYPE OF COMPLETION: NEW WELL ☐ WORK OVER ☐ DEEP-EN ☐ PLUG BACK ☐ DIFF. REENTRY ☒ Other Re-Entry

2. NAME OF OPERATOR
Paloma Resources Inc.

3. ADDRESS AND TELEPHONE NO.
P.O. Box 1814 Roswell, NM 88202

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*

At surface 950 FSL & 1980 FEL
At top prod. interval reported below
At total depth

14. PERMIT NO. DATE ISSUED

Same

5. LEASE DESIGNATION AND SERIAL NO.

LC 029395-B

6. IV INDIAN, ALLOTTEE OR TRIBE NAME

7. UNIT AGREEMENT NAME

8. FARM OR LEASE NAME, WELL NO.

Tracy Fed. 29 # 1

9. API WELL NO.

30-015-28142

10. FIELD AND POOL, OR WILDCAT

Cedar Lake - Morrow
11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA

Sec. 29-T17S-R31E

12. COUNTY OR PARISH
Eddy

13. STATE
NM

15. DATE SPUDDED 1-31-97 16. DATE T.D. REACHED 2-24-97 17. DATE COMPL. (Ready to prod.) 3-3-97 18. ELEVATIONS (DF, RKB, RT, CR, ETC.)* 3752 KB 19. ELEV. CASINGHEAD 3738 GL

20. TOTAL DEPTH, MD & TVD 11750 21. PLUG, BACK T.D., MD & TVD 11725 22. IF MULTIPLE COMPL., HOW MANY* 23. INTERVALS DRILLED BY 11750 ROTARY TOOLS CABLE TOOLS

24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, AND THICKNESS (MD) MORROW- 11544-51 11628-42 25. WAS DIRECTIONAL SURVEY MADE No

26. TYPE ELECTRIC AND OTHER LOGS RUN None 27. WAS WELL CORED NO

28. CASING RECORD (Report all strings set in well)

CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13 3/8	54.5#	640	17 1/2	Surf. 270 sks plus 350 sks	"C" None
8 5/8	32 #	4524	11"	Surf 1775 sks +200 sks	"C" None
5 1/2	17 #	11821	7 7/8"	2600 2-stages, 1st-250 sks	None
				"H", 2nd-575 sks + 675sks	

29. LINER RECORD					30. TUBING RECORD		
SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
					2 3/8	11400	11400

31. PERFORATION RECORD (Interval, size and number)				32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.	
Morrow	11544-51	(2SPF - 16 Holes)	11628-42	DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
				11544-51	
				11628-42	Acid with 8000 Gr 10%
					HCL + N-2

33. PRODUCTION							
DATE FIRST PRODUCTION		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)				WELL STATUS (Producing or shut-in)	
3-15-97		Flowing				Producing	
DATE OF TEST	HOURS TESTED	CHOKED SIZE	PROD'N. FOR TEST PERIOD	OIL—BBL.	GAS—MCF.	WATER—BBL.	GAS-OIL RATIO
3-15-97	24	16/64		2	280	0	
FLOW, TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BBL.	GAS—MCF.	WATER—BBL.	OIL GRAVITY-API (CORR.)	
40	PKR		2	280	0		

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) TEST WITNESSED BY Charles Foster

Sold To GPM Gas Pipeline

35. LIST OF ATTACHMENTS

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED Charles Foster TITLE President DATE 4-15-97

*(See Instructions and Spaces for Additional Data on Reverse Side)

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.
Wolfcamp	8326	8346	PF & Swb Sulf W
"	8361	8396	"
"	8410	8445	"
"	8496	8584	"
Morrow	11546	11552	PF & Swb LD
"	11630	11646	PF & FL 100 MCFG

38. GEOLOGIC MARKERS

NAME	TOP	
	MEAS. DEPTH	TRUE VERT. DEPT
QUEEN	2815	+ 938
SAN ANDRES	3600	+ 153
WOLFCAMP	8038	- 4285
CISCO	9680	- 5927
CANYON	9898	- 6145
STRAWN	10770	- 7017
ATOKA	11014	- 7261
MORROW	11231	- 7478
CARBONATE MORROW	11504	- 7751
CLASTICS	11766	- 8013
CHESTER		